



Tyco At A Glance

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// Forward-Looking Statements / Safe Harbor

This presentation contains a number of forward-looking statements. In many cases forward-looking statements are identified by words, and variations of words, such as "anticipate", "estimate", "believe", "commit", "continue", "could", "intend", "may", "plan", "potential", "predict", "positioned", "should", "will", "expect", "objective", "projection", "forecast", "goal", "guidance", "outlook", "effort", "target", and other similar words. However, the absence of these words does not mean the statements are not forward-looking. Examples of forward-looking statements include, but are not limited to, revenue, operating income, EPS and other financial projections, statements regarding the health and growth prospects of the industries and end markets in which Tyco operates, the leadership, resources, potential, priorities, and opportunities for Tyco in the future, statements regarding Tyco's credit profile, capital allocation priorities and other capital market related activities, and statements regarding Tyco's acquisition, divestiture, restructuring and productivity, and technology and R&D initiatives. The forward-looking statements in this presentation are based on current expectations and assumptions that are subject to risks and uncertainties, many of which are outside of our control, and could cause results to materially differ from expectations. Such risks and uncertainties include, but are not limited to:

- Economic, business competitive, technological or regulatory factors that adversely impact Tyco or the markets and industries in which it competes;
- Changes in tax requirements (including tax rate changes, new tax laws or treaties and revised tax law interpretations);
- Our, and our employees' and agents' ability to comply with complex and continually changing laws and regulations that govern our international operations, including the U.S. Foreign Corrupt Practices Act, similar anti-bribery laws in other jurisdictions, a variety of export control, customs, currency exchange control and transfer pricing regulations, and our corporate policies governing these matters;
- The outcome of litigation, arbitrations and governmental proceedings, including the effect of income tax audits, appeals and litigation;
- Economic, legal and political conditions in international markets, including governmental changes and restrictions on the ability to transfer capital across borders;
- Changes in capital market conditions, including availability of funding sources, currency exchange rate fluctuations, and interest rate fluctuations and other changes in borrowing cost;
- The possible effects on us of pending and future legislation in the United States that may limit or eliminate potential U.S. tax benefits resulting from Tyco's jurisdiction of incorporation or deny U.S. government contracts to us based upon Tyco's jurisdiction of incorporation;
- The ability of the Company to achieve anticipated cost savings and to execute on its portfolio refinement and acquisition strategies, including successfully integrating acquired operations;
- The ability of the Company to realize the expected benefits of the 2012 separation transactions, including the integration of its commercial security and fire protection businesses;
- Availability and fluctuations in the prices of key raw materials, and events that could impact the ability of our suppliers to perform;
- Natural events such as severe weather, fires, floods and earthquakes.

More information on potential factors that could affect the Company's financial results is included from time to time in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's public reports filed with the SEC, including the Company's Form 10-K for the fiscal year ended September 26, 2014.

Tyco is under no obligation (and expressly disclaims any obligation) to update its forward-looking statements.

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2

// Tyco At A Glance



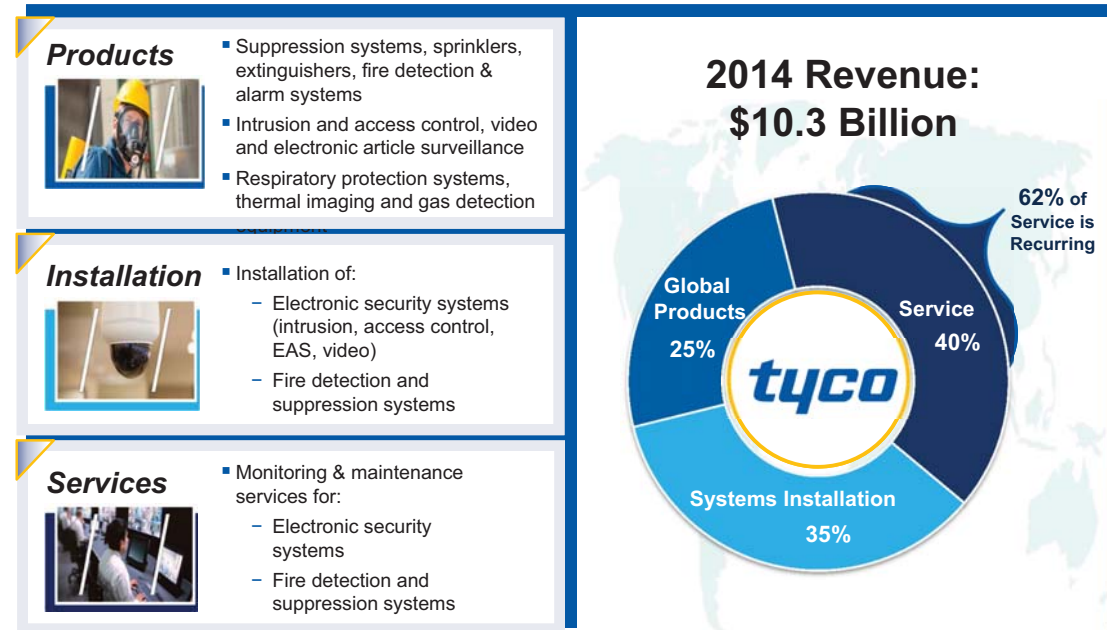
- World's leading "pure play" Fire & Security company with 2014 revenue of \$10.3B
- Market leader in \$120 billion fragmented market
- Industry leading brands and technologies with deep innovation pipeline
- Comprehensive capability to design, install and service Fire & Security solutions around the world
- Significant scale advantage with worldwide sales and service branches
- Strong cash flow generation and financial flexibility

Uniquely Positioned To Lead The Fire & Security Industry

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3

// Diverse Revenue Base Provides Balance

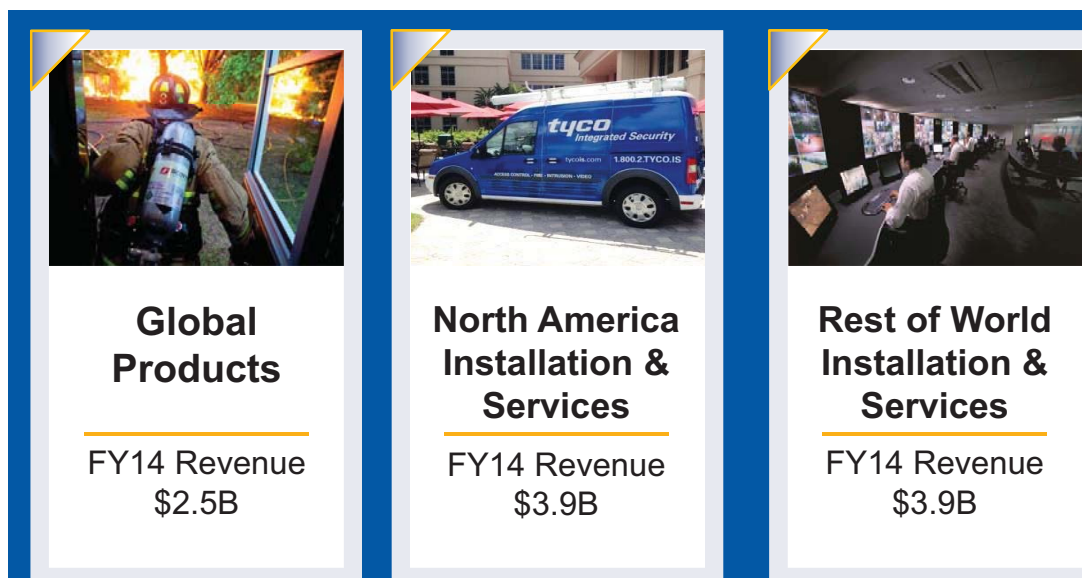


An Extensive Range Of Product & Service Offerings

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4

// Organized In Three Reporting Segments



Leadership In Products And Installation Drives Service Growth

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5

// Strategic Platforms

Installation & Services	Global Products
          <p><small>*Outside North America</small></p>	             

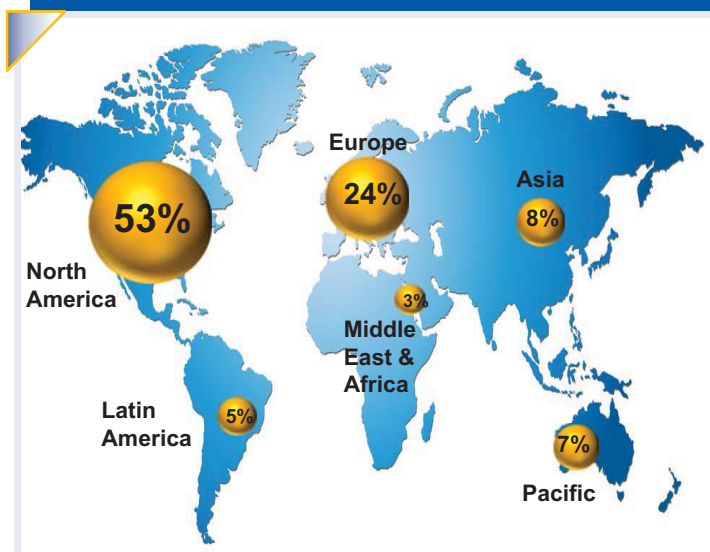
Portfolio Of Market Leading Brands

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6

// Global Footprint With Local Management

2014 Revenue: \$10.3 Billion



Geographic Mix

- 47% of our revenue is generated outside of North America
- Currently operating or selling into 40+ growth market countries with annual sales of \$1.5B
- Local market-driven R&D supported by Tyco's global technology and resources

Global Reach And Significant Scale Of Operations

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7

// We Are Positioned To Grow In A Fragmented Market



Achieving Outsized Share Of Industry Growth

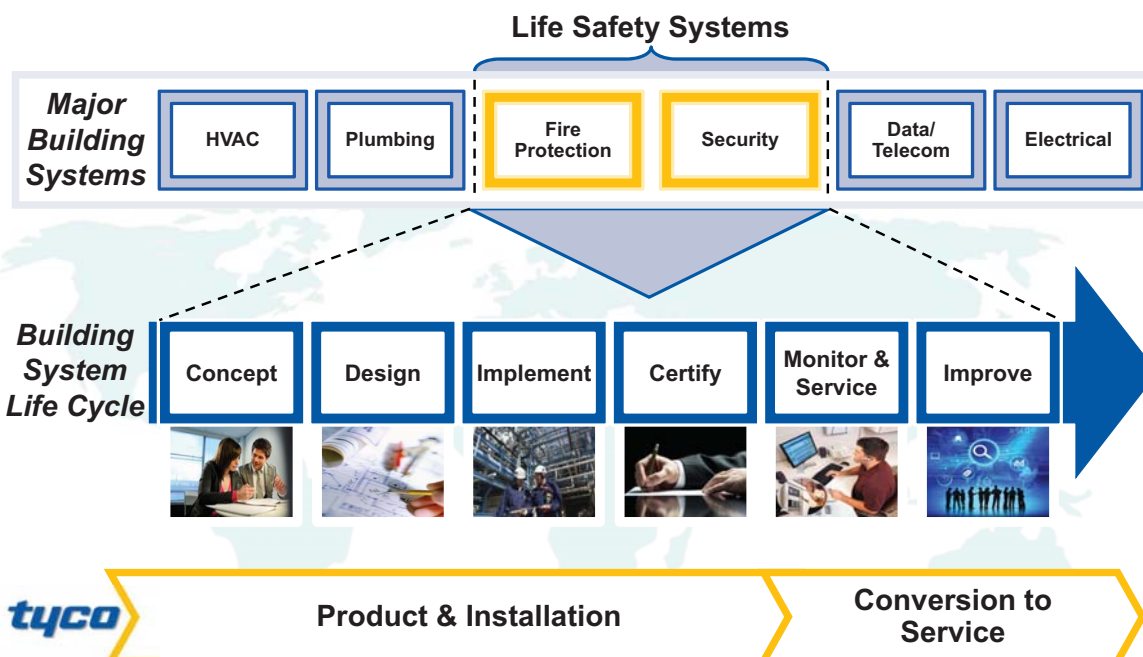
- Poised to capture global macro growth with worldwide direct sales and delivery footprint to a diverse customer base
- Brand recognition a competitive advantage in a fragmented market
- Broad set of fire and security products and services which continues to grow through innovation
- Positioned to lead converging customer and technology trends
- Financial flexibility to continue funding investments in growth and accretive acquisitions



Source: IMS, Management estimates

8

// We Provide Some Of The Most Critical Building Systems



9

// Multiple Channels Serve Local, Regional & Global Customers

Channels To Market



End Users

Local Customers	Regional Customers	Global Customers
<ul style="list-style-type: none"> Proximity to customers Knowledge of local laws, regulations and procedures Speed of service and delivery 	<ul style="list-style-type: none"> Responsiveness to customers at multiple locations Regional expertise Standardization and scale efficiencies 	<ul style="list-style-type: none"> Global scope & scale Broad portfolio of products & services Extensive branch network

Influencers



Strong Relationships With Customers & Influencers

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10

// Installation & Services At A Glance



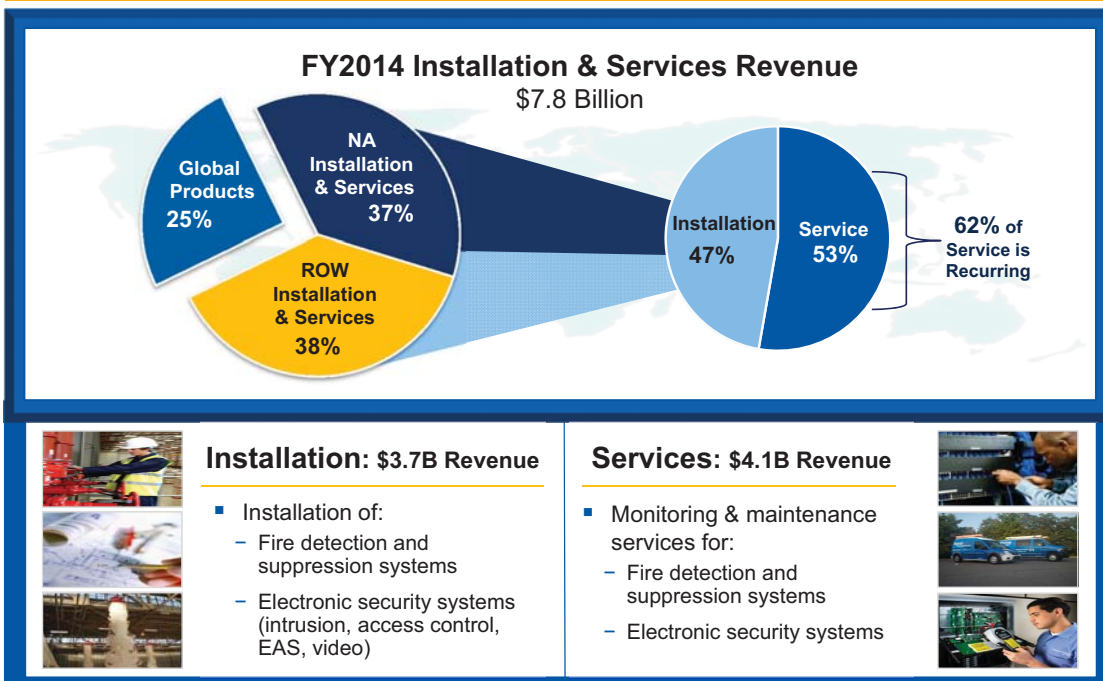
- Leading global provider of system design, installation and services for Fire & Security solutions
- 2014 total revenue of \$7.8B; 53% of which is service
 - North America Installation & Services \$3.9B
 - Rest of World Installation & Services \$3.9B
- Market leader in \$85 billion fragmented market
- Industry leading service offerings and capabilities
- Significant scale advantage with worldwide sales and service branches

Only Global Provider With Direct Access To Customer

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11

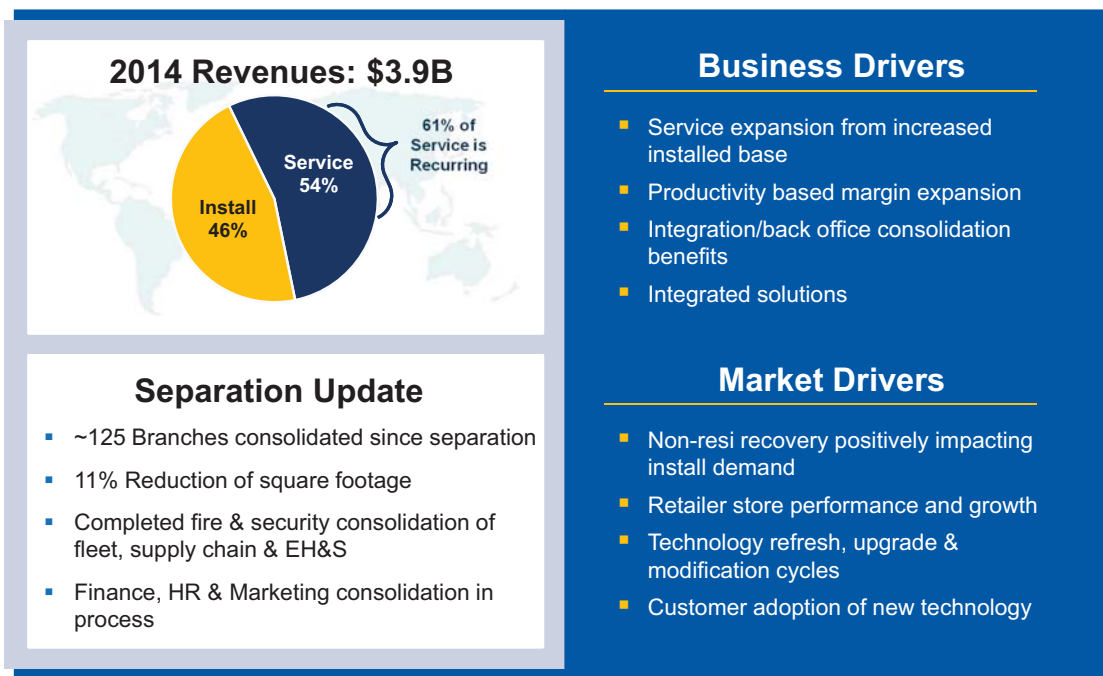
// We Provide An Extensive Range Of Installation & Service Offerings



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12

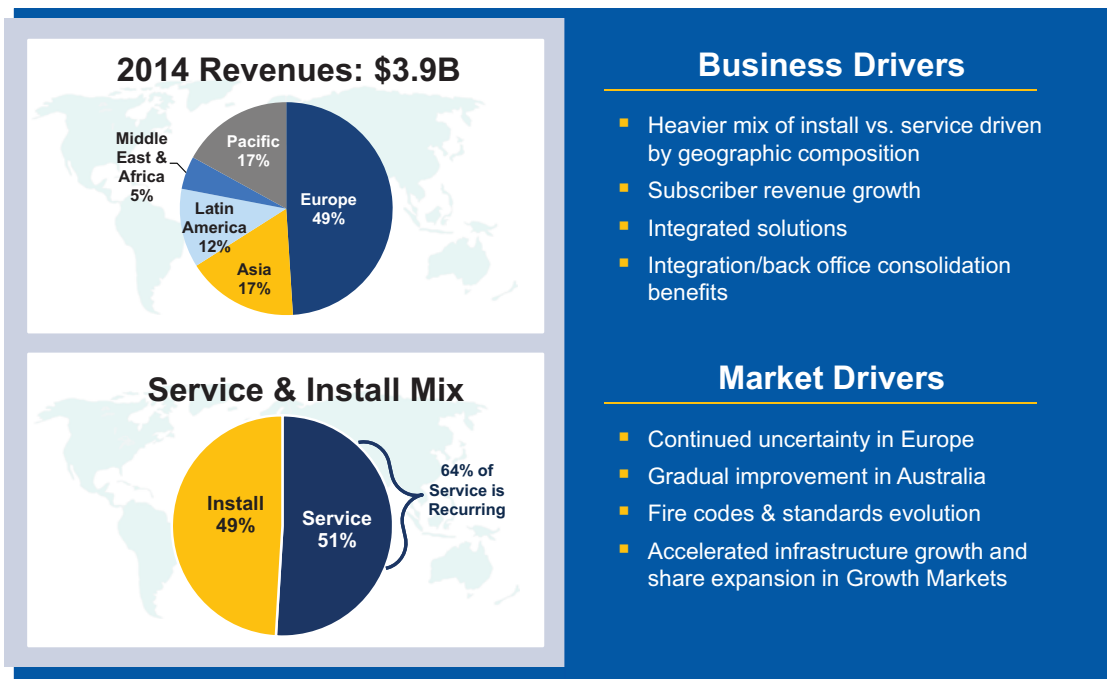
// Profile Of North America Installation & Services



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13

// Profile Of Rest Of World Installation & Services



// We Are The Clear Leader In A Fragmented Market



// Deep Understanding Of Customer Needs Across Multiple End Markets

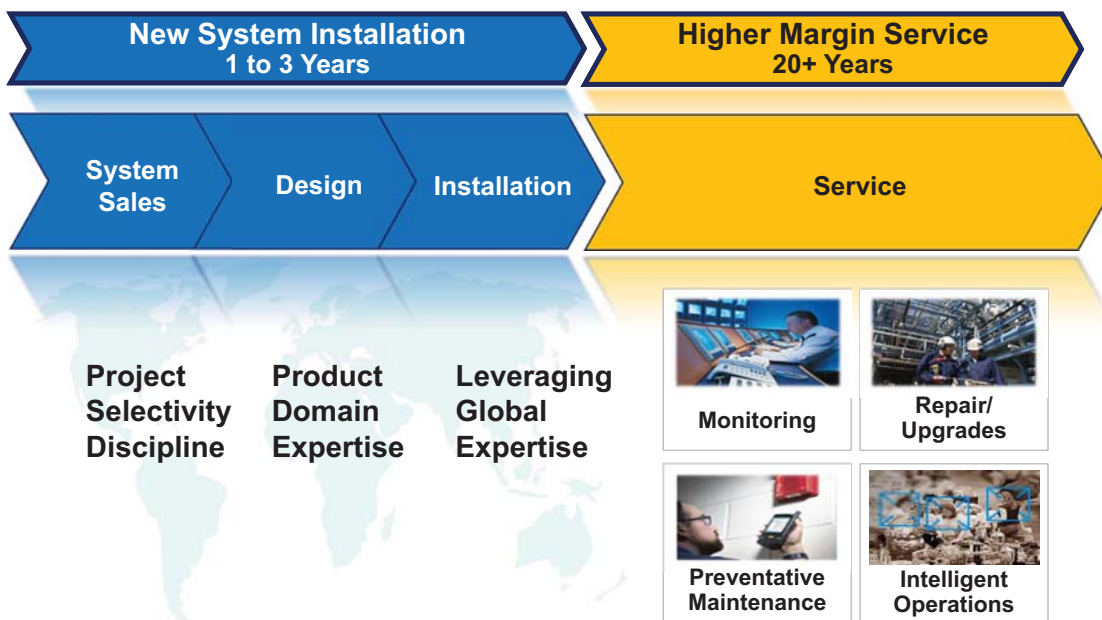
		North America I&S Exposure*	Rest of World I&S Exposure*
Commercial		45%	28%
Institutional		26%	12%
Industrial		15%	29%
Retail Customers		8%	13%
Governmental		6%	3%
Residential & Small Business		N/A	15%



* Market exposures based on FY2014 revenues.

16

// Installation & Services Life Cycle

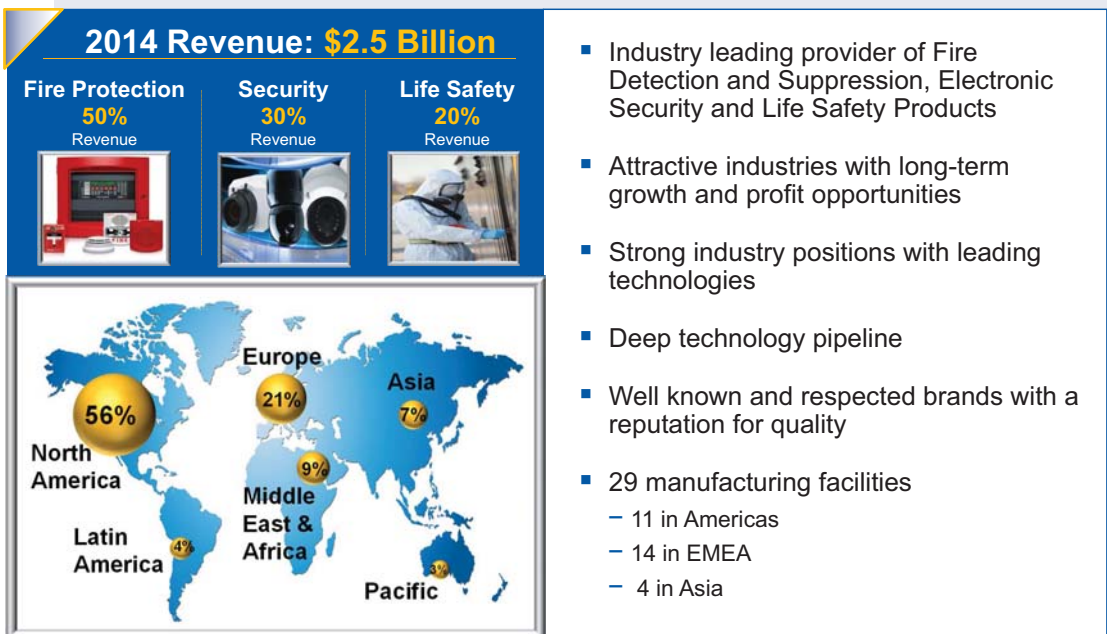


Converting Installations Into Long-Term Customer Relationships




17

// Global Products At A Glance




// Extensive Portfolio Of Fire & Security Product Solutions With Leading Technology

Fire Protection




- Fire detection & alarm systems
- Suppression systems
- Fire sprinklers & valves
- Fire extinguishers
- Mechanical products

Security



- Intrusion
- Access
- Video
- Electronic Article Surveillance
- Store Performance Solutions

Life Safety



- Breathing apparatus
- Respiratory protection
- Thermal imaging
- Gas & flame detection
- Head & face personal protection equipment

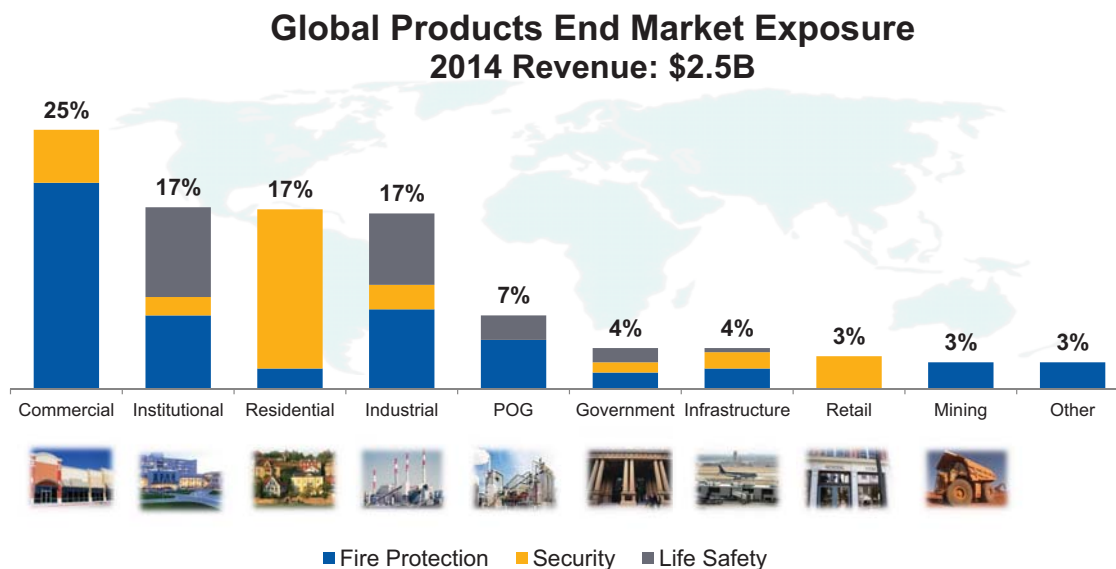
Expanding Share In A Highly Fragmented Market



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20

Deep Expertise Across End Markets And Varying Customer Needs...



...Provides A Balanced Mix Of Revenue

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* Market exposures based on FY2014 revenues.

21

// Varying Demand Drivers Across The Product Platforms

Demand Closely Correlated With:

Fire Protection Products

- Evolving and influencing codes and standards
- Diversity of end market customers
- Introduction of new products and innovations
- Market conditions in varying end markets



Security Products

- Advancement of technology
- Significant product innovations driving upgrades
- Quicker product refresh cycle
- Market conditions in Retail & Residential end markets



Life Safety Products

- Product lifecycle
- Product regulatory standards
- Market conditions in POG and government end markets



// Focused On Customer Solutions To Drive Growth & Improve Performance...



Leveraging Technology



Providing Unique Customer Solutions



Enhancing Value For Customers



Long-term Profitable Growth

...Across Our Products And Installation & Services Businesses

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