



Sanford Bernstein Twenty-Sixth Annual Strategic Decisions Conference

Ed Breen

Chairman & Chief Executive Officer

June 2, 2010

Forward-Looking Statements / Safe Harbor

Certain statements in this presentation are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All forward-looking statements involve risks and uncertainties. All statements contained herein that are not clearly historical in nature are forward-looking, and the words "anticipate," "believe," "expect," "estimate," "project" and similar expressions are generally intended to identify forward-looking statements. Any forward-looking statement contained herein, in press releases, written statements or documents filed with the Securities and Exchange Commission ("SEC"), or in Tyco's communications and discussions with investors and analysts in the normal course of business through meetings, webcasts, phone calls and conference calls, regarding expectations with respect to sales, earnings, cash flows, operating and tax efficiencies, product expansion, backlog, the consummation and benefits of acquisitions and divestitures, as well as financings and repurchases of debt or equity securities, are subject to known and unknown risks, uncertainties and contingencies. Many of these risks, uncertainties and contingencies are beyond our control, and may cause actual results, performance or achievements to differ materially from anticipated results, performances or achievements. Factors that might affect such forward-looking statements include, among other things:

- overall economic and business conditions;
- the demand for Tyco's goods and services;
- competitive factors in the industries in which Tyco competes;
- changes in tax requirements (including tax rate changes, new tax laws and revised tax law interpretations);
- results and consequences of Tyco's internal investigations and governmental investigations concerning the Company's governance, management, internal controls and operations including its business operations outside the United States;
- the outcome of litigation and governmental proceedings;
- effect of income tax audit settlements;
- the ratings on our debt and our ability to repay or refinance our outstanding indebtedness as it matures;
- our ability to operate within the limitations imposed by financing arrangements and to maintain our credit ratings;
- interest rate fluctuations and other changes in borrowing costs;
- our ability to execute our portfolio refinement and acquisition strategy, and our ability to integrate acquired businesses;
- other capital market conditions, including availability of funding sources and currency exchange rate fluctuations;
- availability of and fluctuations in the prices of key raw materials, including steel and copper;
- economic and political conditions in international markets, including governmental changes and restrictions on the ability to transfer capital across borders;
- the ability to achieve cost savings in connection with the company's restructuring initiatives;
- potential impairment of our goodwill and/or our long-lived assets;
- the impact of fluctuations in the price of Tyco common shares;
- risks associated with the change in our jurisdiction of incorporation from Bermuda to Switzerland, including the possibility of reduced flexibility with respect to certain aspects of capital management, increased or different regulatory burdens, and the possibility that we may not realize anticipated tax benefits;
- changes in U.S. and non-U.S. government laws and regulations; and
- the possible effects on us of pending and future legislation in the United States that may limit or eliminate potential U.S. tax benefits resulting from Tyco International's jurisdiction of incorporation or deny U.S. government contracts to us based upon Tyco International's jurisdiction of incorporation.

Tyco is under no obligation (and expressly disclaims any obligation) to update its forward-looking statements.

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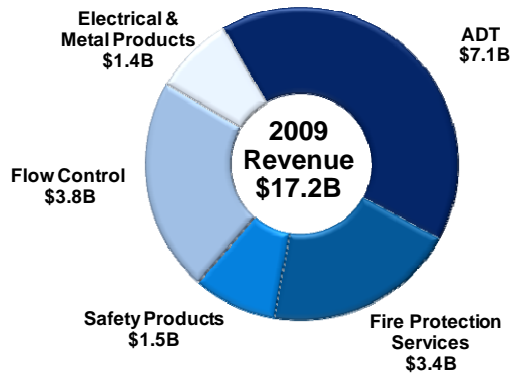
Tyco International Highlights

- A diverse portfolio of industry leading businesses in Security Products and Services, Fire Protection Products and Services and Flow Control Technology
- Strong global presence in attractive industries
 - Emerging market focus
- Large and growing service revenue - almost \$7B of annual revenue
- Strong balance sheet, cash flow generation and financial flexibility

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A Diverse Portfolio Of Businesses With Strong Brands



Most Businesses Are Industry Leaders

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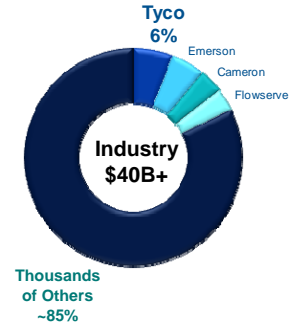
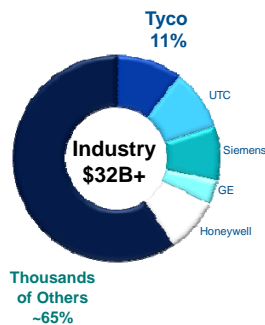
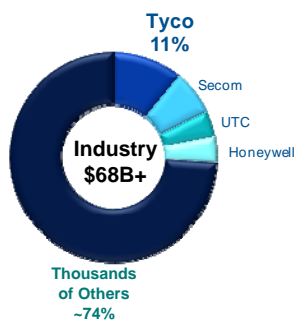
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We Are Well-Positioned In Attractive Industries

Global Electronic Security Industry

Global Fire Industry

Global Industrial Valves & Controls Industry



Fragmented Industries Provide Growth Opportunities

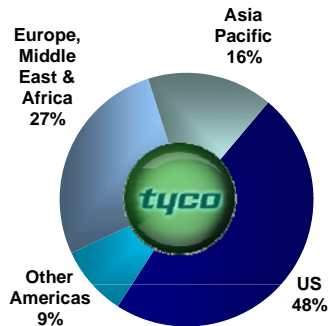
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Source: Freedonia, McIlrain, Industry and Management Estimates

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A Strong Position In Developed Markets With An Expanding Emerging Markets Presence

2009 Revenue = \$17.2B



- >50% of our revenue is generated outside of the United States
- We provide products and services to customers around the world
- More than 100,000 employees
- Emerging markets represent ~15% of revenue

Strong Emerging Market Focus

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Significant Opportunities for Long-Term Growth

Earnings Growth

Internal Investments

Organic growth focus

- Both product and service focused
- Growth oriented capital spending
- Restructuring
- Productivity improvements
- Cost management

Portfolio

Selective Acquisitions

- Broadview
- Bolt-ons

Divestitures

- ADT France
- Electrical & Metal Products

Use of Capital

Disciplined investment in our businesses

Return excess cash to shareholders

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Investing For Long-Term Growth

Technology & Innovation

- Growth-oriented capital spending represents ~70% of capital expenditures
- Maintained investment in R&D
- 16 R&D Centers in North America, Europe and Asia
- Broadview along with bolt-on acquisitions to expand product and service offerings

Emerging Markets

- Represent ~15% of total revenue
- Providing revenue and earnings diversification
- Adapting products to local markets
- Long-term infrastructure development opportunities

We Plan To Fully Fund Growth Plans In 2010

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Utilizing Mobile Network Technology To Improve Communications For Firefighters

- 2nd Generation of Scott Emergency Management System
- Patented Mobile Network enables firefighters and Site Commanders to move freely around a fire
- Provides critical real-time data to Site Commander
- Integrates with other Scott safety equipment; ability to locate downed fire fighters

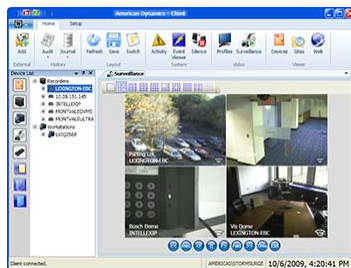
Close Incident	Resource/ID	Time	Air
EVAC IND	134 John Simpson	5:38	→
EVAC ALL	4321 Jeremy Barber	6:14	→
EVAC ASSIGN	1234 Mike Smith	6:14	→
ACK PASS	548 Richard Sparks	10:45	→
ACK W/D	6589 Dan McKinney	5:27	→
ADD Detail	154 Ron Klingman	4:57	→
ADD Resource			



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VideoEdge Provides IP-enabled Enterprise Security And Intrusion System



- One computer system to manage and control network video recorders, analog and IP video cameras, and intrusion security devices
- Combines video, alert management, and user management in one system
- Next generation Windows technology provides ease of use, better performance, and compatibility with XP, Vista and Windows 7

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Developing Localized Products To Penetrate High-Growth Emerging Markets

Fire Detection



- InfoAlarm replaces two existing fire detection panels with a single display

Life Safety



- SCBA features a vibration alarm system to warn firefighters when their tank is running low on air

Sensormatic

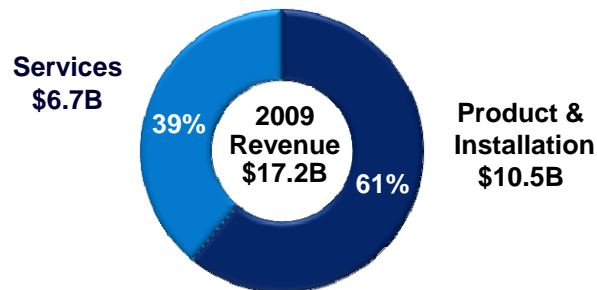


- New Mini Hard Tag is a low cost, electronic article surveillance (EAS) multi-use anti-theft device for the India market

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Almost 40% Total Revenue Is Monitoring And Service Revenue



- ADT generated \$4.8B of revenue from monitoring and service activities (68% of total ADT revenue)
- Fire generated \$1.7B of service and maintenance revenue (49% of total Fire revenue)

A Large, Stable Base Of Service Revenue

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We Expect Our Expansion Into Interactive Services To Fuel Continued Growth In RPU

Security Industry Past 20 Years

- Intrusion Detection
- Fire/Smoke Detection
- Carbon Monoxide Detection
- Flood Detection



Interactive Services 2010+

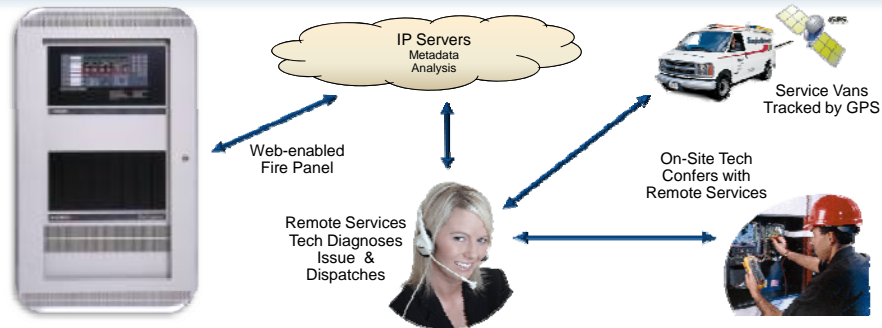
- Security Gateway Hub Connects Alarm Panel & Interactive Services Peripherals
- Broadband / GSM (cell)
- Security Control / Digital Picture Frame
- Premise Control and Live Camera Features
- Internet Widgets (Traffic and Weather)
- Z-way: Lamp Modules, Thermostats, Locks



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Remote Diagnostics For Fire Services



- Remote diagnostics, predictive service, and improved first-time fix rate
- Drives service revenue in Fire Protection Services
- Enhances productivity through more efficient service visits

Fix Potential Problems Before They Occur

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Enhancing the Portfolio

- **Strategic acquisitions**
 - Broadview Security acquisition closed May 14th
 - Additional bolt-on acquisitions in Security, Fire or Flow Control – up to \$500M over the next 12 months
- **Divestitures**
 - Sale of ADT Security business in France completed in Q2FY10
 - Announced intention to spin Electrical & Metal Products on a tax free basis – expect to conclude transaction in first half of fiscal 2011

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Broadview Security at a Glance



- Spun off from Brinks in October of 2008
- Full service provider of residential and commercial security systems, founded in 1983
- 2009 revenue of \$565M with over \$500M of recurring revenue
- 1.3M recurring revenue accounts
- Over 90% of U.S. zip codes covered
- Over 70 locations in North America
- ~3,400 employees

Excellent Fit With ADT



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Why We Like Broadview Security

- Exceptional business fit
- Grows our North American residential/small business revenue by 25% to \$2.8 billion with over 85% recurring revenue
- Brings additional capabilities and capacity to generate new, high quality accounts
- Also brings additional install and service expertise
- Combination will result in enhanced service offerings for customers
- Expected to be accretive to earnings* in the first full year by approximately \$0.07 per share (\$0.14 per share on a cash basis). Expected earnings accretion in year two of \$0.14 per share

Will Generate Solid Long-Term Returns For Our Shareholders



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* Accretive before special items; which include transaction related expenses.

Significant Operational And Tax Synergies

- Cost synergies expected to approximate \$150M on a run-rate basis, which is expected by year two
 - Integration and deal-related expenses ~\$100M
- Reduces Tyco's tax rate by approximately 2 percentage points in year one

Ongoing Synergies

- Operational synergies estimated to be \$100M
 - Operational efficiency
 - Leverage advertising spend
 - Reduced G&A expenses
- Tax synergies

Other Savings

- Estimated to be \$50M
 - Rebranding expense
 - Royalty payment

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Transaction Summary

Price

- \$42.50 per Broadview share
- \$2.0 billion transaction value

Consideration

- 70% stock / 30% cash
 - Issued approximately 35 million Tyco shares
 - Paid cash of approximately \$585 million

Broadview Shareholder Vote

- Special meeting May 12, 2010:
 - Overwhelming majority in favor of transaction

Close Date

- May 14, 2010

Earnings Impact

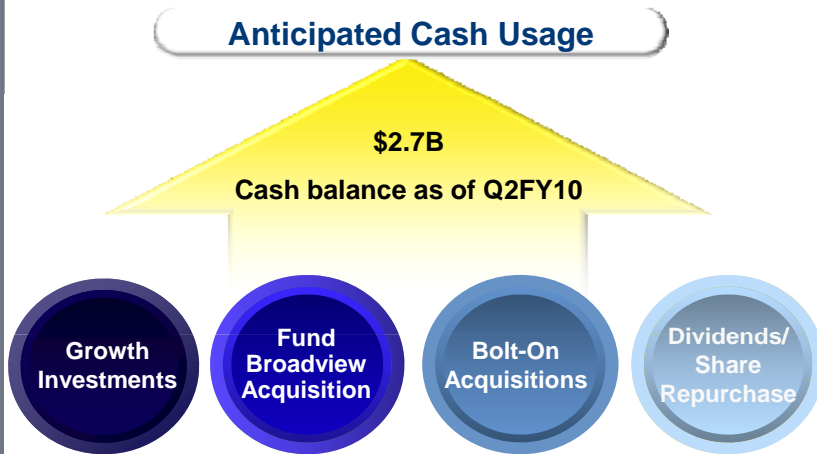
- Negligible impact on fiscal year 2010 earnings

Financed In A Balanced, Tax Efficient Manner

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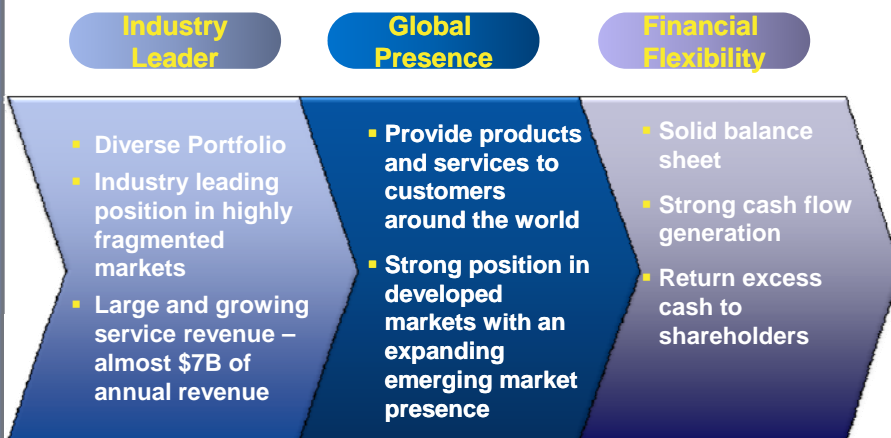
Use Of Capital



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Tyco Summary



Positioning For A Stronger Future

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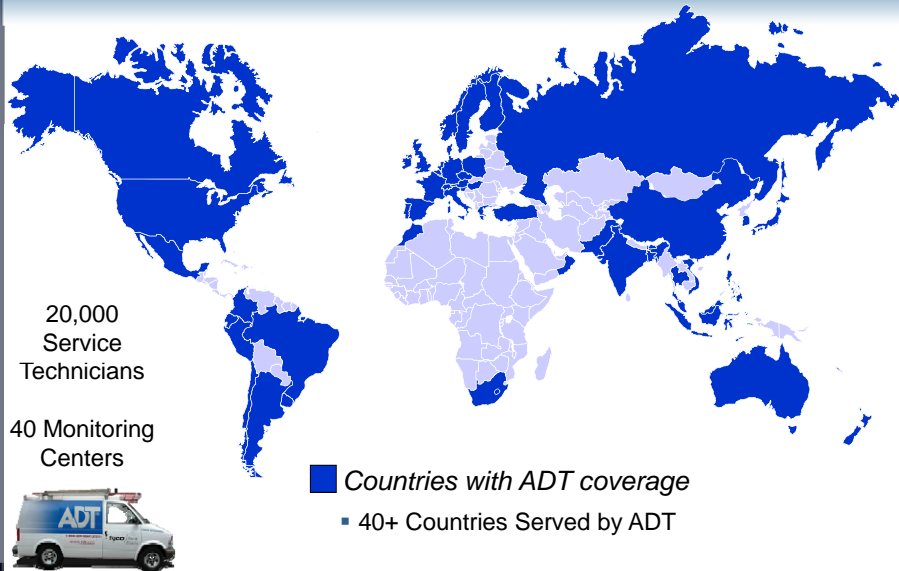
Appendix

ADT Worldwide At A Glance



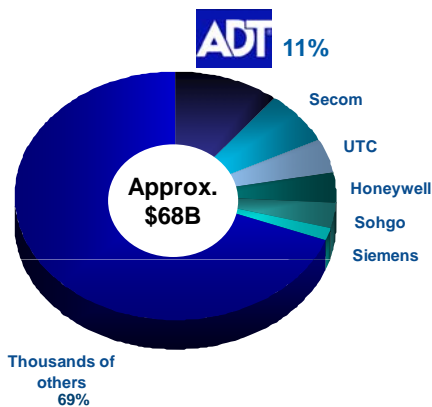
- 2009 revenue of \$7.1B; 54% of which is recurring
 - 60% Commercial
 - 40% Residential & Small Business
- 7.4M recurring revenue customers
- Global provider of residential and commercial security systems
- Industry leading provider
- Broad geographic reach
 - 60% North America, 26% EMEA, 14% ROW
 - Over 1,000 locations in 40 countries

ADT Is A Global Provider With Superior Service And Unmatched Capabilities



ADT Worldwide – A Global Leader In Electronic Security Products And Services

2009 Global Electronic Security Industry



ADT Advantages

- Brand awareness
- Residential/Commercial capability
- Service coverage
- Call center capability
- Purchasing leverage
- Global account management
- Vertical integration
- Ability to tailor solutions to unique clients needs

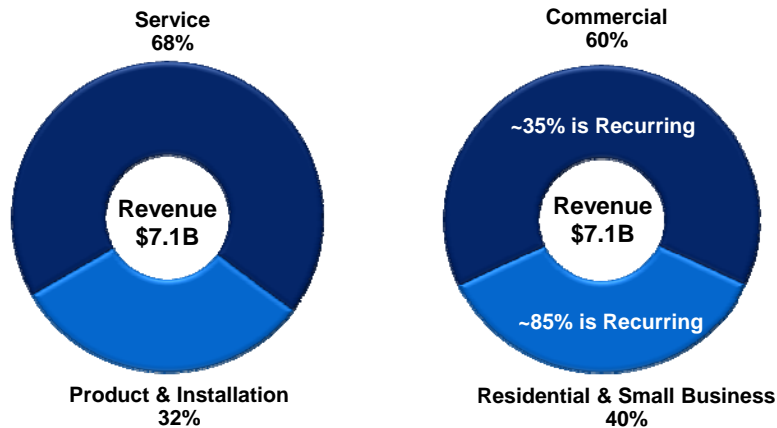
ADT A Leader In A Large, Fragmented Global Security Industry

Source: Freedonia, Industry and Management Estimates

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ADT Worldwide – More Than Two Thirds Of Revenue Is Service Related

2009 ADT Worldwide Revenue Composition



Large Base Of Stable Recurring Revenue

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Service Revenue Is Predictable And Has Been Growing

Service Revenue (\$B)



Recurring Revenue

- Recurring revenue represents more than 80% of service revenue
- Growth in all geographic regions in 2009
- 16 consecutive quarters of organic revenue growth
 - 4% year over year organic revenue growth in the March quarter
- Recurring revenue generates higher margins

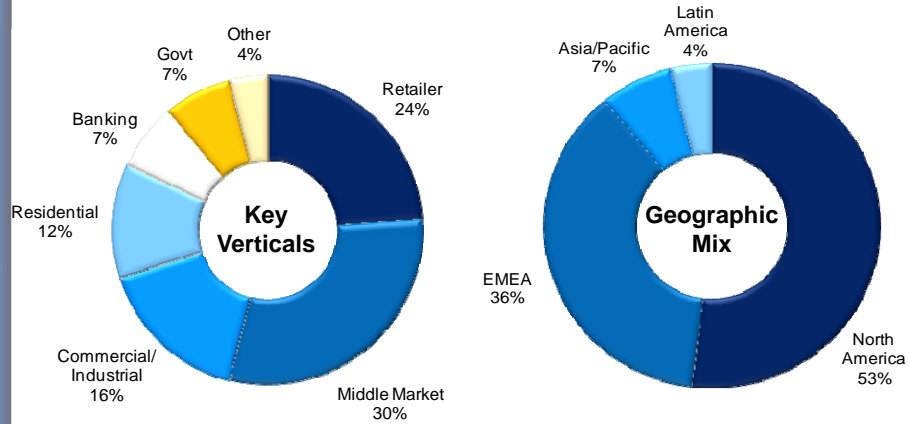
Solid Progress Globally

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Product & Installation Revenue...

2009 System Installation Revenue \$2.3B

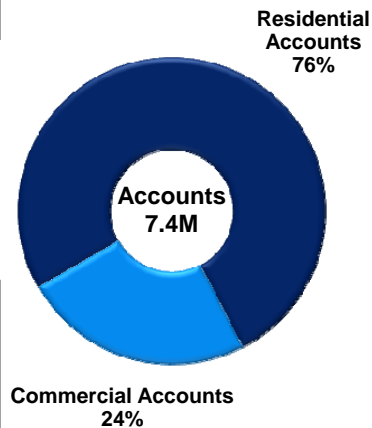


... Is Diversified Across Verticals And Geographies

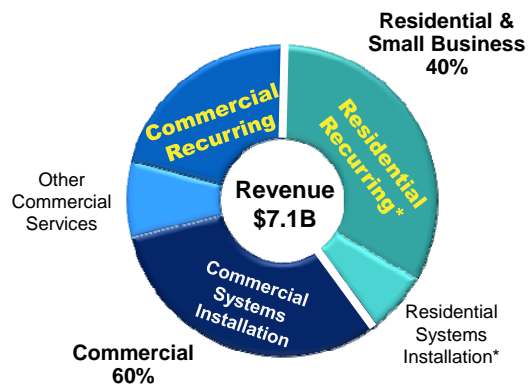
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ADT Worldwide – Strong Mix Of Commercial And Residential Business

2009 Recurring Revenue Accounts



2009 Revenue Composition



Different Business Models, Provide Balance And Attractive ROICs

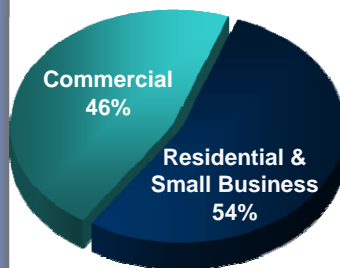
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* Includes small business

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ADT NA – Our Largest, Most Profitable Business With Long-Term Growth Plus Earnings Upside

2009 Revenue North America \$4.2B



2009 ADT North America

	Residential & Small Business	Commercial	Total NA
Revenue	\$2.2B	\$2.0B	\$4.2B
% Recurring	86%	38%	64%
Op Inc*	\$552M	\$179M	\$731M
% Margin	24.6%	9.2%	17.5%
Adjusted EBITDA*	\$1,123M	\$363M	\$1,486M
EBITDA %	50.0%	18.7%	35.5%

Residential Is A Subscriber-Based Investment Model

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* Adjusted EBITDA, Operating Income before special items and Operating Margin before special items are Non-GAAP measures. For a reconciliation to the most comparable GAAP measure, please see Appendix.

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In The Subscriber-Based Model, Performance Is Driven By Four Key Factors

	Definition	Focus Areas
Account Growth Rate	Customer additions	<ul style="list-style-type: none"> Multi-channel strategy Robust sales productivity initiatives
RPU (Revenue Per User)	Monthly revenue generated per account	<ul style="list-style-type: none"> Increasing RPU through expansion of offerings
SAC (Subscriber Acquisition Cost)	Costs to establish customer (e.g. install, sales/marketing)	<ul style="list-style-type: none"> Reducing product and installation costs Balancing Direct and Dealer models
Disconnect Rate	% of recurring revenue lost	<ul style="list-style-type: none"> Differentiated customer service performance Installed base risk modeling

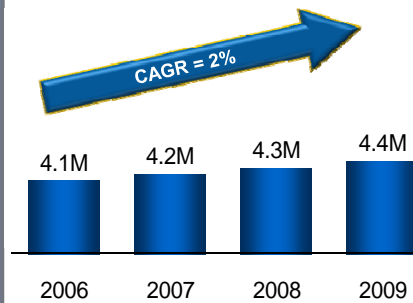
Managing The Relationship Throughout The Customer Lifecycle

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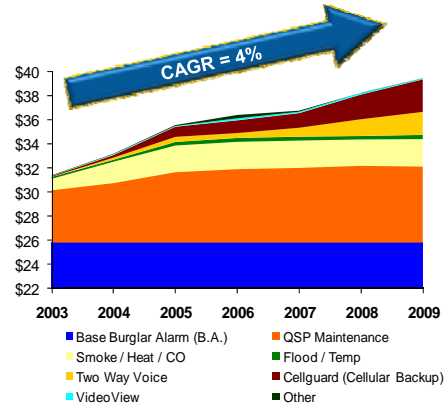
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ADT NA Continues To Grow Its Residential Customer Base And Revenue Per User

North American Residential Account Growth



Monthly Revenue per New Residential Customer

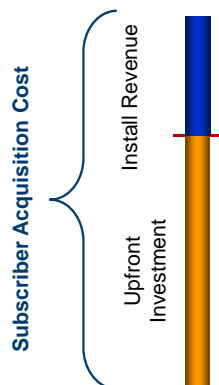


Continued Growth Despite Difficult Environment

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ADT Continues To Reduce The Net Upfront Investment Per Account...



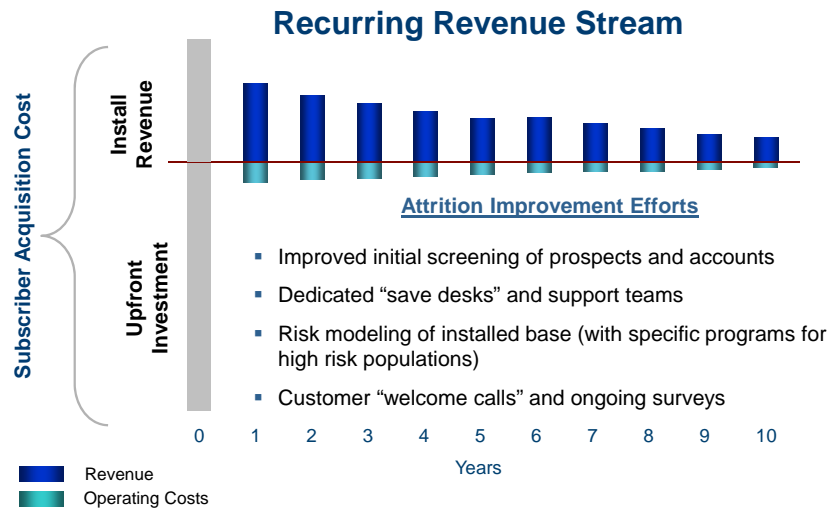
Subscriber Acquisition Cost Improvement Efforts

- Continuing to work with OEMs to reduce equipment cost
- Driving installation productivity through process optimization and improved product designs
- Optimization of marketing spend to reduce cost per lead (pricing and channels)
- Sales force productivity programs (improved close rates, increased self-generated leads)
- Targeted product offerings
- Dedicated Resale sales force

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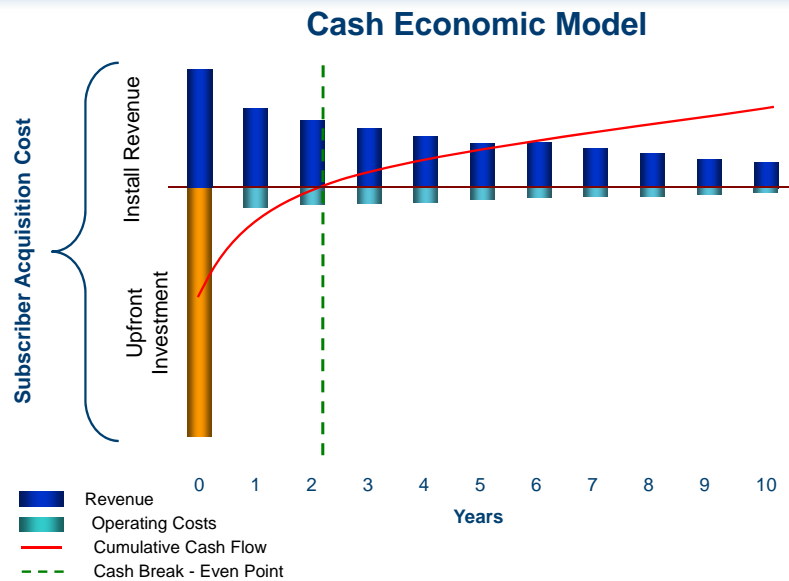
...While Working To Keep Customers For A Longer Period Of Time



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Strong Performance Improvements Yield An Attractive Economic Model

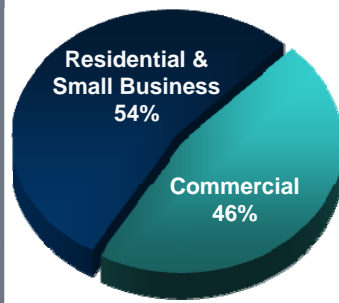


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In North America, Our Commercial Business Is Approximately Half Of Total Revenue

2009 Revenue North America \$4.2B



2009 ADT North America

	Residential & Small Business	Commercial	Total NA
Revenue	\$2.2B	\$2.0B	\$4.2B
% Recurring	86%	38%	64%
Op Inc*	\$552M	\$179M	\$731M
% Margin	24.6%	9.2%	17.5%
Adjusted EBITDA*	\$1,123M	\$363M	\$1,486M
EBITDA %	50.0%	18.7%	35.5%

Commercial Emphasizes System Sales But Has A Solid Recurring Base

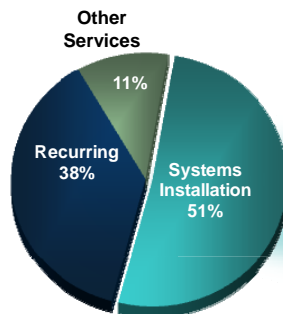
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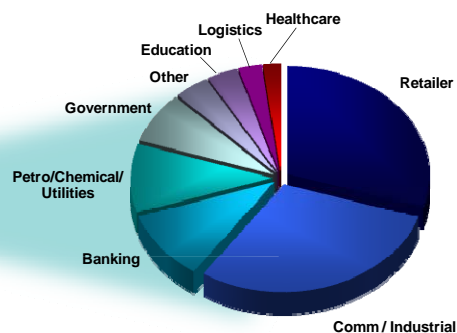
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Systems Installation Revenue Is Diversified Across Key Verticals

2009 North America Commercial Revenue \$2.0B



Systems Installation Revenue by Vertical



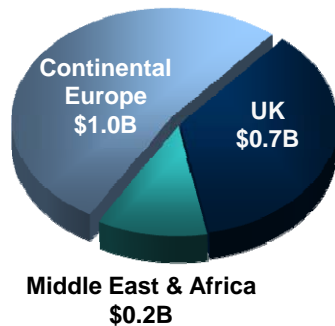
Diverse Base Provides Balance, Focused On Growing Key Verticals



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ADT Europe, Middle East & Africa – Focusing The Business To Improve Operating Margin

2009 EMEA Revenue \$1.9B



2009 ADT EMEA

	ADT EMEA	NA Com'l
Revenue	\$1.9B	\$2.0B
% Recurring	37%	38%
Op Inc*	\$86M	\$179M
% Margin	4.6%	9.2%
Adjusted EBITDA*	\$184M	\$363M
EBITDA %	9.8%	18.7%

Managing Cost Structure To Current Economic Environment

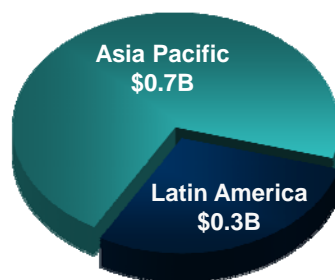
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* Adjusted EBITDA, Operating Income before special items and Operating Margin before special items are Non-GAAP measures. For a reconciliation to the most comparable GAAP measure, please see Appendix.



ADT Rest Of World – Strong Revenue Growth And Solid Margins

2009 Rest of World Revenue \$1.0B



2009 ADT ROW

	ADT ROW	NA Com'l
Revenue	\$1.0B	\$2.0B
% Recurring	47%	38%
Op Inc*	\$115M	\$179M
% Margin	11.4%	9.2%
Adjusted EBITDA*	\$210M	\$363M
EBITDA %	20.8%	18.7%

Good Returns...Focused On Growth

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* Adjusted EBITDA, Operating Income before special items and Operating Margin before special items are Non-GAAP measures. For a reconciliation to the most comparable GAAP measure, please see Appendix.



Flow Control At A Glance



- 2009 Revenue of \$3.8B
- 4 consecutive years of solid operating margin performance
- Well positioned in large, fragmented industries
- Global leader in valves, controls and related products
- Well known industry-leading brands
- Geographic diversity – 80% of revenue generated outside the U.S.
- Diversity in key vertical – serves a broad range of industries and customers
- Strong backlog

KEYSTONE

ANDERSON
GREENWOOD

Raychem

ERHARD
ARMATUREN

vanessa

TRACER

BAYARD
CROSBY

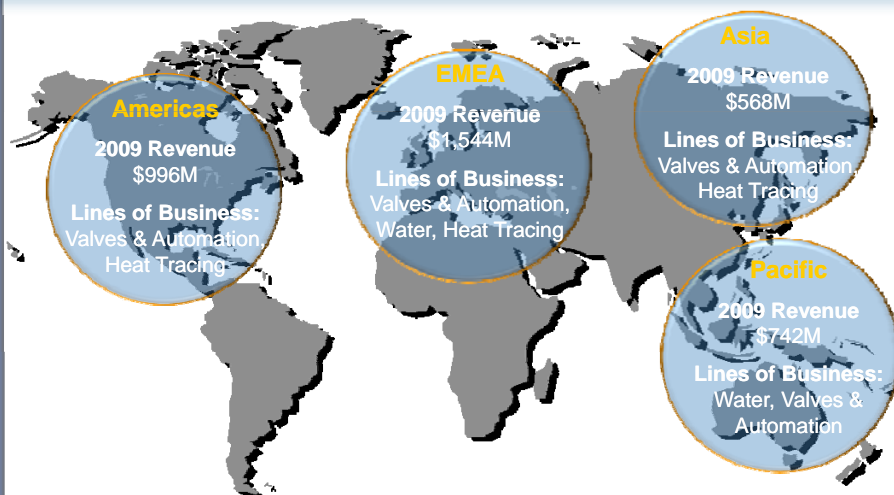
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Emerson

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Flow Control – A Strong Global Business



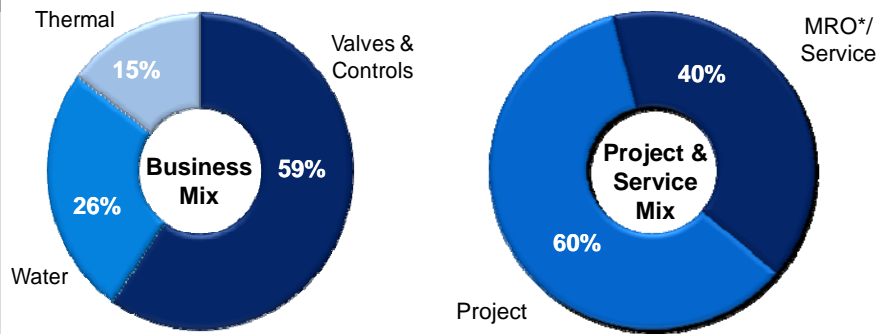
Approximately 80% Of Revenue Is From Outside the U.S.

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Flow Control Revenue Composition

2009 Revenue \$3.8B



Balanced Revenue Mix

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* MRO maintenance, repair and operations

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Flow Control – Three Business Platforms

Valves & Controls

2009 Revenue: ~\$2.3B

- World's largest provider of flow control products and services
- Products include valves, actuators and controls
- Delivery and control of liquids, powders and gases for energy and processing industries



Water & Environmental Systems

2009 Revenue: ~\$1.0B

- Strong regional presence with products and services for water systems
- Delivery, transport, storage and treatment of water
- Government, residential, agriculture and industrial use—from dam to the household



Thermal Controls

2009 Revenue: ~\$550M

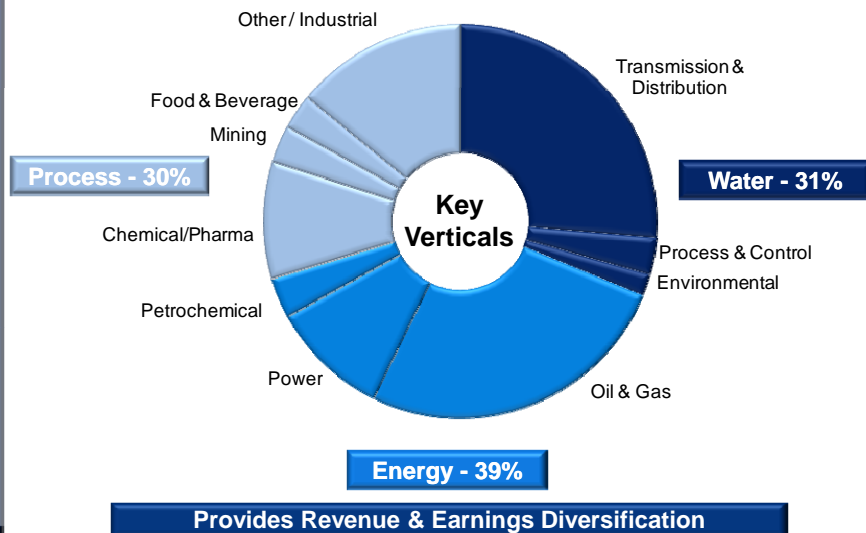
- A leading global provider in heat-tracing solutions
- Industrial, global project services
- Commercial and residential products for floor warming, snow melting and de-icing



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Flow Control – Balanced Across Key Verticals



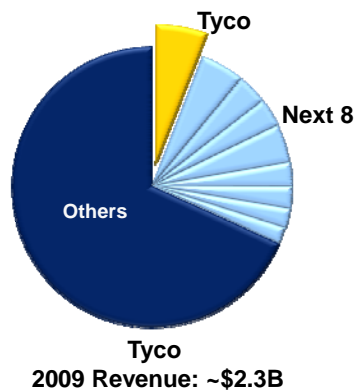
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Based on 2008 revenue

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Valves & Controls – Well Positioned In A Large And Fragmented Industry

Valves & Controls Industry Revenue ~\$40B



Competitive Position

- One of the broadest portfolios of valves, actuators, controls and associated services
- Sales and service locations across the globe
- Strong global project execution capability
- Serve multiple industries which leverages our knowledge and provides growth and diversification

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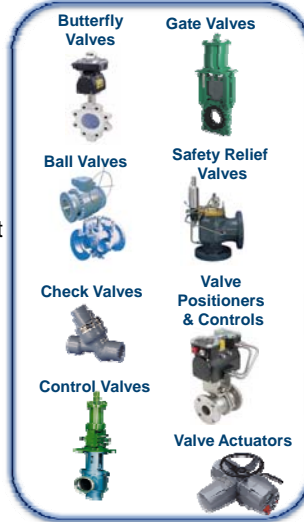
Source: Mclivaine, Management Estimates

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Valves & Controls – Flow Control's Largest Business

A World Leader in Products & Services That Control the Flow of Fluids and Gases in Wide Range of Environments

- Focus on premium products ~1/3 of total addressable industry
- Proven technology and trusted brands
- Strong technical support with deep applications knowledge
- Large installed base with demonstrated experience

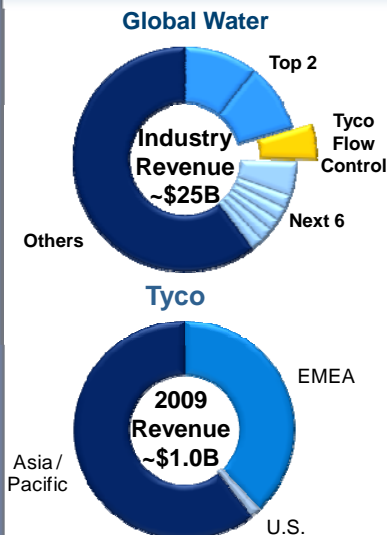


- Wide range of highly engineered products
 - Cryogenic conditions (-425° F)
 - Extreme heat (1,500° F)
 - High pressure and low pressure
 - Remote, isolated locations

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Tyco Water – Well Positioned With Strong Presence In Asia Pacific And EMEA



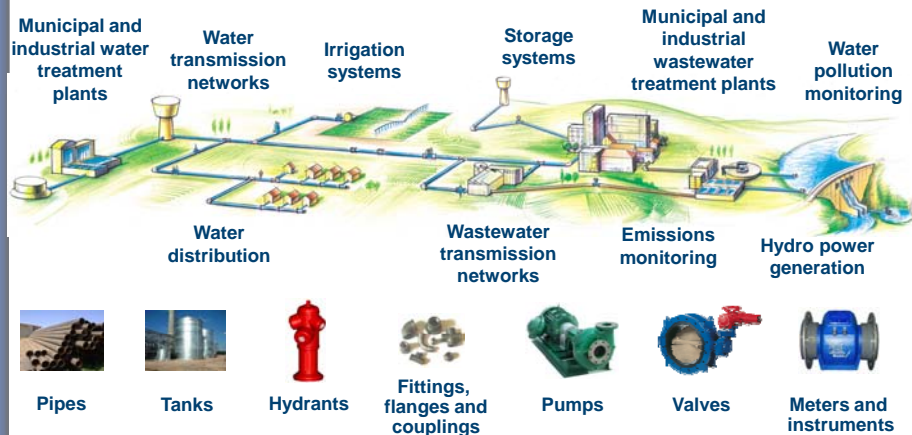
- Regional leader across three broad segments
 - Transmission & distribution
 - Process & control
 - Environmental & water management
 - Expansive line of products and services built around core of pipes and valves
- Europe, Middle East and Africa**
- Portfolio focused on hydrants, valves, fittings and couplings

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Source: Mcllvaine, Company Reports Management Estimates

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Water & Environmental Systems – A Diverse Set Of Products And Services



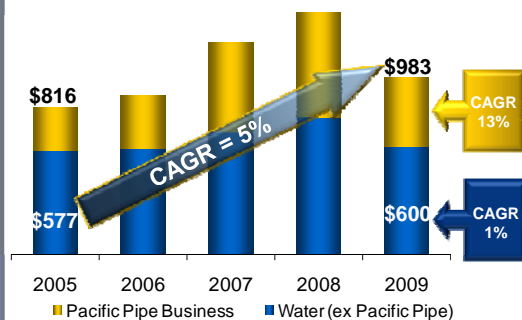
Broad Capabilities And Proven Technology

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Tyco Water – Strong Historical Growth Combined With Project Spikes

Total Sales (\$M)



- Pacific pipeline business:
 - doubled between 2005 and 2007 due to strong project activity
 - growth slowed down in 2008
 - declined in 2009 due to the global economic downturn

Challenging Revenue Comparison In 2009

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Thermal Controls – Well Positioned In A Large And Fragmented Industry

Heating Tracing
Products & Services
Industry Revenue ~\$15B



Tyco
2009 Revenue: ~\$550M

Competitive Position

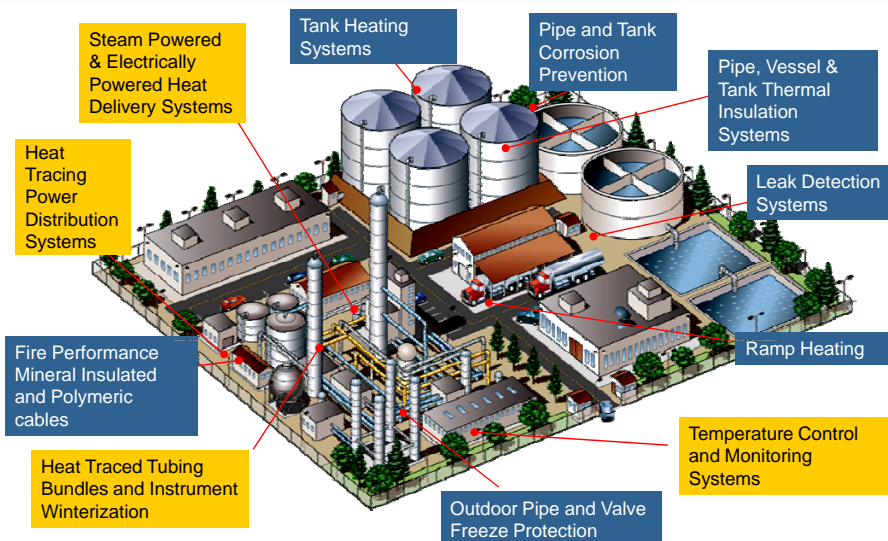
- Global sales and service locations
- Very well positioned to execute complex global projects
 - Track record of successful project execution
 - Demonstrated ability to reduce customers' total installed cost
- Leveraging recognized brand into full turnkey solutions
- Ability to offer “Warm Pipe” warranty for turnkey projects

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Source: McKinsey, Management Estimates * Next 4 industrial product providers excluding broadline engineering houses



Thermal Controls – A Broad Set Of Industrial Heat Management Products And Services

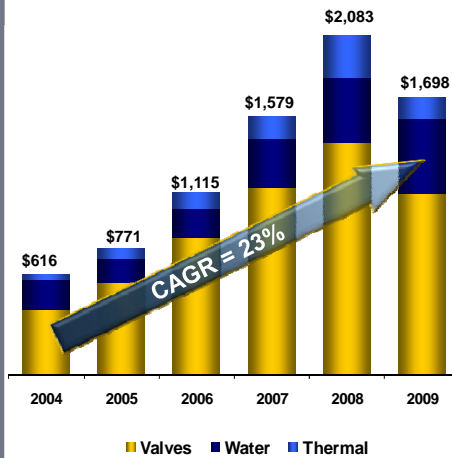


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Flow Control – Backlog Has Stabilized

Total Backlog (\$M)



- Backlog of \$1.63 billion in the March quarter remained flat sequentially, excluding currency
- Year over year, orders grew 3%, excluding currency

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Fire Protection Services At A Glance

- 2009 Revenue of \$3.4B; 49% service revenue
- Industry leading position
- Strong global presence
- Broad offering of fire products and services
- Diversified customer base
- Direct contracting and service provider
- Highest ROIC* in Tyco...over 100% excluding goodwill



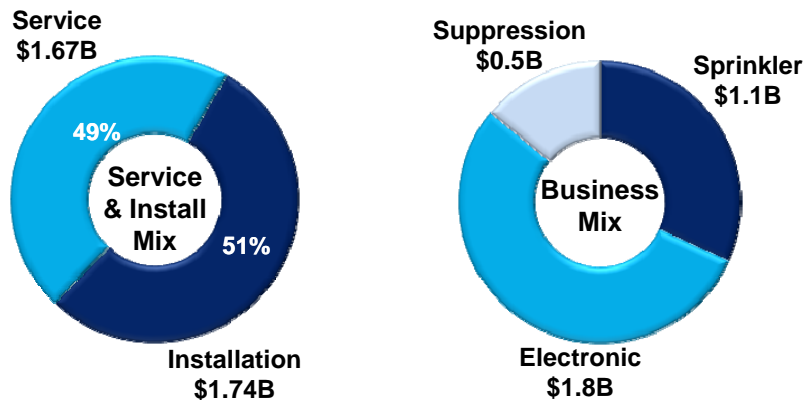
53

*ROIC is a non-GAAP measure. Please see Appendix for a description of how ROIC is calculated.

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Fire – Almost Half Of Total Revenue Is Service

2009 Revenue \$3.4B



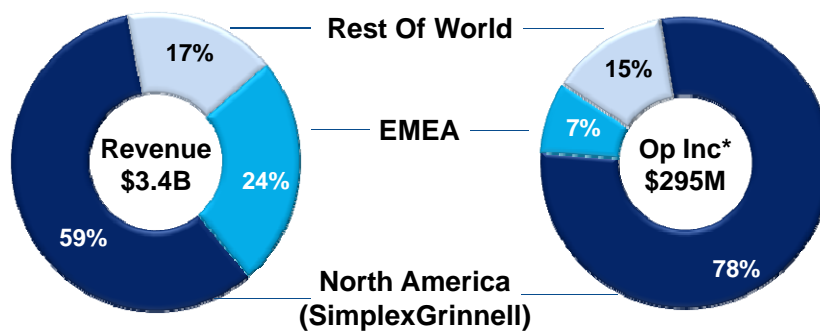
Service Revenue Is More Resilient

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SimplexGrinnell Is Our Largest And Most Profitable Fire Business

2009 Revenues & Operating Income



Leverage North America Best Practices

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* Operating Income before special items is a Non-GAAP measure. For a reconciliation to the most comparable GAAP measure, please see Appendix.

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Fire – Product Lines And Key Verticals

Electronics

Fire alarms, mass notification, hospital nurse call, integrated systems

Sprinkler

Sprinklers, engineered solutions, special hazards, water spray foam, gas systems

Suppression

Fire extinguishers, specialty systems



Verticals

Institutional

- Schools/Universities
- Hospitals
- Defense
- Government buildings
- Airports

Commercial

- Hotels
- Retailer
- Office buildings
- Shopping centers
- Financial institutions

Industrial

- Oil and gas
- Manufacturing
- Marine/Offshore
- Mining

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Safety Products At A Glance



- 2009 Revenue of \$1.5B
- Industry leading provider of Fire Suppression, Electronic Security & Life Safety Products
- Well known brands
- Strong industry position with leading technologies
- Attractive industry with long-term growth and profit opportunities
- Deep technology pipeline
- Focus on emerging market growth

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Broad-Based Fire And Security Product Platforms

Fire Suppression



- Water and chemical fire suppressions systems
 - Water sprinkler heads
 - Fire extinguishers

Electronic Security



- Intrusion security
- Access control
- Video management systems
- Electronic fire detection

Life Safety



- Personal protective equipment
 - Breathing PAK
- Thermal imaging device

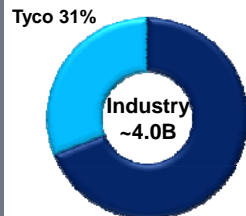
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Safety Products Participates In Attractive Industries

Fire Suppression & Building Products

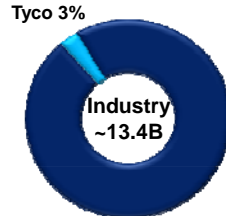
Expected Long-Term Industry Growth: 3-5%



Tyco 2009 Revenue: \$882M

Electronic Security

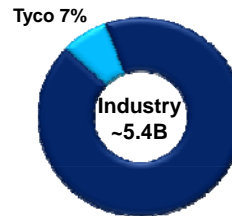
Expected Long-Term Industry Growth 4-5%



Tyco 2009 Revenue: \$323M

Life Safety

Expected Long-Term Industry Growth: 3%



Tyco 2009 Revenue: \$314M

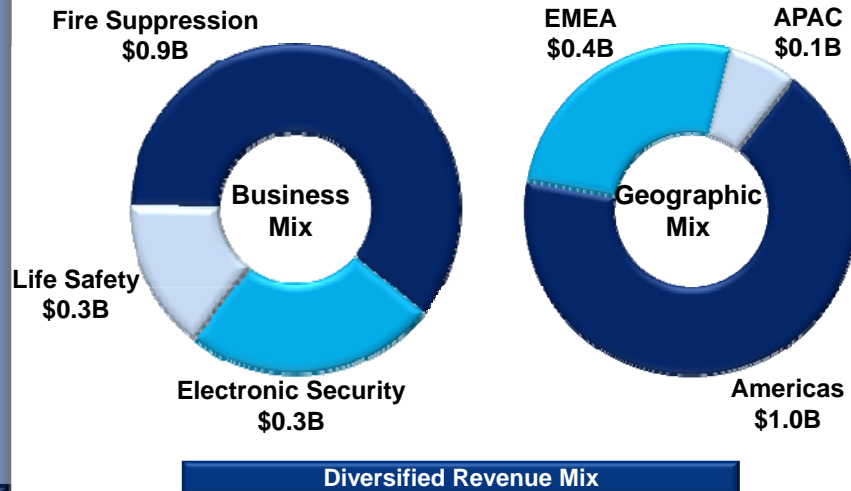
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Source: Frost & Sullivan, JP Freeman, Freedonia and Management Estimates

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Safety Products Revenue Composition

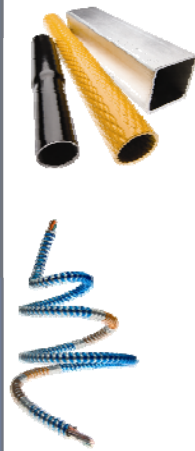
2009 Revenue \$1.5B



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Electrical & Metal Products At A Glance

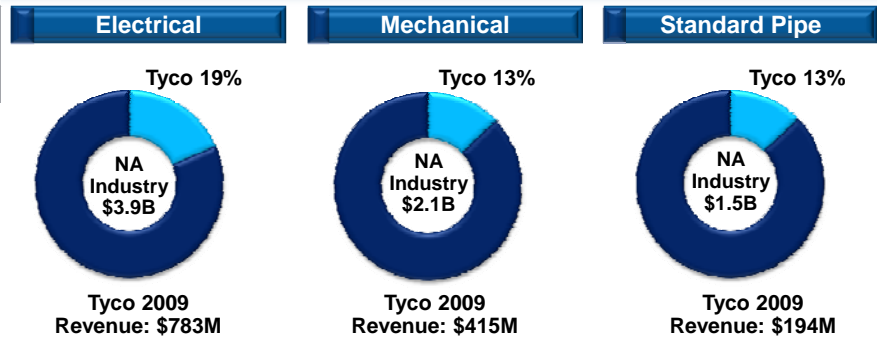


- 2009 Revenue of \$1.4B
- Generates strong operating margin and strong cash flow over the cycle
- A leading provider in steel tubes and pipes, armored cable and electrical conduit products
- Strong, well-known brands
- Processes approximately one million tons of steel per year
- Currently being impacted by historically low volume
- Profit is dependent on metal spreads – primarily steel and copper

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Industries Served Are Large



Key Performance Drivers

- Steel and copper costs
- Product pricing
- Commercial and residential construction activity
- Changes in fire codes and regulations requiring sprinklers

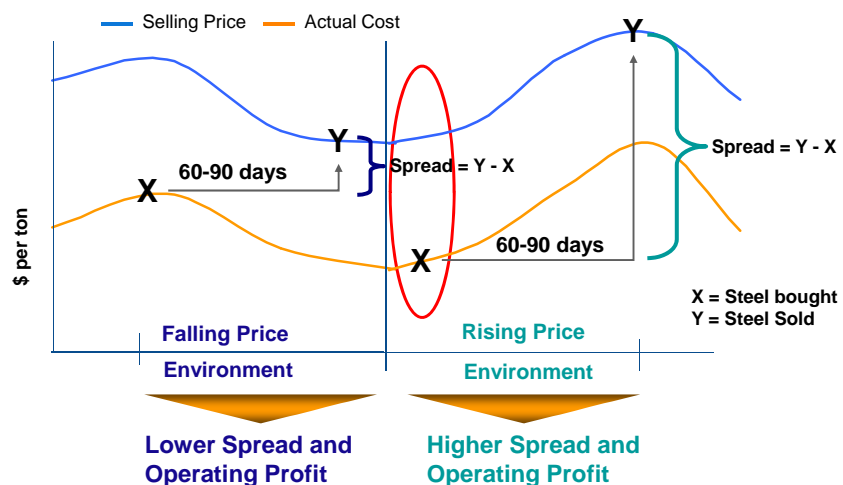
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Source: Preston Pipe Reports and Management Estimates



Profitability Is Dependent On Metal Spreads Primarily Steel And Copper

$$\text{Spread} = \text{Selling Price per ton} - \text{Cost per ton}$$



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Margin Rates Vary With Metal Spreads

\$M	2002	2003	2004	2005	2006	2007	2008	2009
Revenues	1,258	1,163	1,579	1,798	1,949	1,974	2,272	1,392
Growth %	5.0%	(7.6)%	35.8%	13.9%	8.4%	1.3%	15.1%	(38.7)%
Operating Income	222	120	371	295	319	159	385*	19*
Margin %	17.6%	10.3%	23.5%	16.4%	16.4%	8.1%	16.9%*	1.4%*

2002 – 2009 Average Margin Of 13.8%

*Operating income and operating margin, before special items are Non-GAAP measures. For a reconciliation to the most comparable GAAP measure, please see Appendix. There were no material special items between 2002-2007 and the GAAP operating income (loss) was \$342M in 2008 and (\$938M) in 2009.



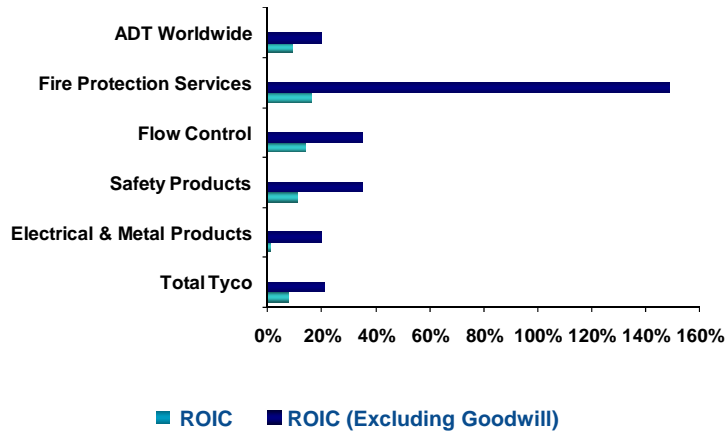
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Non-GAAP Reconciliations

We Generate Strong Incremental Returns On Invested Capital

2009 Return on Invested Capital*



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*ROIC is a non-GAAP measure. Please see following tables for a description of how ROIC is calculated.



Return On Invested Capital (Including Goodwill)

\$M	2009 Op Inc* After Tax	2009 Avg Invested Capital	2009 ROIC
ADT Worldwide	\$785	\$8,725	9%
Fire Protection	\$249	\$1,537	16%
Flow Control	\$465	\$3,228	14%
Safety Products	\$202	\$1,916	11%
Elec. & Metal	\$16	\$909	2%
Corporate	(\$370)	(\$123)	NM
Total	\$1,347	\$16,192	8%

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*Operating income is before special items, which is a Non-GAAP measure. For a reconciliation, please see following tables.



Return On Invested Capital (Excluding Goodwill)

\$M	2009 Op Inc* After Tax	2009 Avg Invested Capital	2009 ROIC
ADT Worldwide	\$785	\$3,983	20%
Fire Protection	\$249	\$168	148%
Flow Control	\$465	\$1,344	35%
Safety Products	\$202	\$579	35%
Elec. & Metal	\$16	\$467	3%
Corporate	(\$370)	(\$111)	NM
Total	\$1,347	\$6,430	21%

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*Operating income is before special items, which is a Non-GAAP measure. For a reconciliation, please see following tables.



Second Quarter 2010 Organic Revenue Growth

\$M	Q209 Revenues	Acq/Disp & Other	FX	Organic Growth	Q210 Revenues	Organic %
ADT Worldwide	1,705	(14)	101	(25)	1,767	(1.5)%
Flow Control	927	1	92	(121)	899	(13.1)%
Fire Protection	813	(2)	51	(55)	807	(6.8)%
Electrical & Metal	330	4	13	(11)	336	(3.3)%
Safety Products	375	(6)	18	(27)	360	(7.2)%
Total	4,150	(17)	275	(239)	4,169	(5.8)%

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2009 Organic Revenue Growth

\$M	2008 Revenues	Acq/Disp & Other	FX	Organic Growth	2009 Revenues	Organic %
ADT Worldwide	7,802	152	(599)	(289)	7,066	(3.7)%
Flow Control	4,418	23	(462)	(129)	3,850	(2.9)%
Fire Protection	3,813	(18)	(293)	(92)	3,410	(2.4)%
Electrical & Metal	2,272	(43)	(52)	(785)	1,392	(34.6)%
Safety Products	1,889	4	(114)	(260)	1,519	(13.8)%
Corporate & Other	5	-	-	(5)	-	-
Total	20,199	118	(1,520)	(1,560)	17,237	(7.7)%

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Second Quarter 2010 Operating Income Before Special Items

\$M, except for share data

	ADT Worldwide	Flow Control	Fire Protection Services	Electrical & Metal Products	Safety Products	Corporate and Other	Revenue										
Revenue (GAAP)	\$1,767	\$89	\$807	\$336	\$360	-	\$4,169										
	Operating Income						Total Operating Income	Interest Expense, net	Other Income, net	Income Taxes	Noncontrolling Interest	Income from Continuing Operations Attributable to Type Shareholders	Diluted EPS from Continuing Operations Attributable to Type Shareholders				
As Reported (GAAP)	\$305	\$93	\$83	\$34	\$47	\$106	\$427	(\$67)	\$3	(\$67)	(\$5)	\$318	\$5.95				
Restructuring, net	4	8	4	2	2		20			(7)		13	0.02				
Restructuring charges in cost of sales and SG&A		1					1					1	0.00				
Acquisition costs	1					3	4					4	0.01				
(Gains)/Losses on dispositions, net	(51)	(7)			3	4	(45)			(4)		(49)	(0.10)				
Tax items										5		5	0.01				
Total Before Special Items	\$259	\$101	\$86	\$36	\$52	(\$97)	\$407	(\$67)	\$3	(\$67)	(\$5)	\$384	\$6.59				

Diluted Shares Outstanding 478
Diluted Shares Outstanding - Before Special Items 478

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\$M., except for share data

types

\$M

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Non-GAAP Measures

"Organic revenue," "income from continuing operations before special items," "earnings per share (EPS) from continuing operations before special items," "operating income before special items" and "operating margin before special items" are non-GAAP measures and should not be considered replacements for GAAP results.

Organic revenue is a useful measure used by the company to measure the underlying results and trends in the business. The difference between reported net revenue (the most comparable GAAP measure) and organic revenue (the non-GAAP measure) consists of the impact from foreign currency, acquisitions and divestitures, and other changes that do not reflect the underlying results and trends (for example, revenue reclassifications and changes to the fiscal year). Organic revenue is a useful measure of the company's performance because it excludes items that: i) are not completely under management's control, such as the impact of foreign currency exchange; or ii) do not reflect the underlying results of the company's existing businesses, such as acquisitions and divestitures. It may be used as a component of the company's compensation programs. The limitation of this measure is that it excludes items that have an impact on the company's revenue. This limitation is best addressed by using organic revenue in combination with the GAAP numbers. See the accompanying tables to this presentation for the reconciliation presenting the components of organic revenue.

The company has presented its income and EPS from continuing operations before special items and operating income and margin before special items. Special items include charges and gains related to divestitures, acquisitions, restructurings, impairments, legacy legal and tax charges and other income or charges that may mask the underlying operating results and/or business trends of the company or business segment, as applicable. The company utilizes income and EPS from continuing operations before special items and operating income and margin before special items to assess overall operating performance and segment level core operating performance, as well as to provide insight to management in evaluating overall and segment operating plan execution and underlying market conditions. They may be used as components in the company's incentive compensation plans. Operating income, operating margin, and income and EPS from continuing operations before special items are useful measures for investors because they permit more meaningful comparisons of the company's underlying operating results and business trends between periods. The difference between income and EPS from continuing operations before special items and income and EPS from continuing operations (the most comparable GAAP measures) consists of the impact of charges and gains related to divestitures, acquisitions, restructurings, impairments, legacy legal and tax charges and other income or charges that may mask the underlying operating results and/or business trends. Operating income and margin before special items do not reflect any additional adjustments that are not reflected in income from continuing operations before special items. The limitation of these measures is that they exclude the impact (which may be material) of items that increase or decrease the company's reported operating income and margin and operating income and EPS from continuing operations. This limitation is best addressed by using the non-GAAP measures in combination with the most comparable GAAP measures in order to better understand the amounts, character and impact of any increase or decrease on reported results.

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Non-GAAP Measures

Adjusted earnings before interest, taxes, depreciation and amortization (Adjusted EBITDA) is a non-GAAP financial measure which represents earnings, excluding certain items such as depreciation and amortization, interest and financing expenses net of any interest income and income taxes and special items excluded from operating income. The difference between reported operating income (the most comparable GAAP measure) and Adjusted EBITDA (the non-GAAP measure) consists of the impact of depreciation and amortization, interest and financing expenses net of any interest income and income taxes and special items excluded from operating income. Management considers Adjusted EBITDA as an important measure of our operations and financial performance as Adjusted EBITDA is reflective of our operating effectiveness and financial performance. Use of Adjusted EBITDA, in conjunction with our GAAP results, provides transparency to investors and enhances period-to-period comparability of our operations and financial performance. The limitation of this measure is that it excludes items that have an impact on the GAAP operating income results. This limitation is best addressed by using Adjusted EBITDA in combination with operating income.

Return on invested capital (ROIC) is a non-GAAP measure that management believes provides useful supplemental information for management and the investor. ROIC is a tool by which we track how much value we are creating for our shareholders. ROIC is a useful measure of the company's performance because it quantifies the effectiveness of management's capital investment activities. Management calculates annual ROIC, both with and without the impact of goodwill, as a percentage, by dividing after-tax operating income (before special items) by the amount of capital invested across the business segment. We believe that ROIC provides management with a means to analyze and improve the company's business, measuring segment profitability in relation to net asset investments. The limitation associated with using ROIC is that it is dependent on items that are ultimately within management's and the Board of Directors' discretion and therefore may imply that there is better or worse investment return over a given time period. In addition, ROIC may not be calculated the same way by every company. We compensate for this limitation by monitoring and providing to the reader a full GAAP income statement and balance sheet.

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