



2011 Electrical Products Group Conference

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Chairman & Chief Executive Officer

May 18, 2011

Forward-Looking Statements / Safe Harbor

Certain statements in this presentation are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All forward-looking statements involve risks and uncertainties. All statements contained herein that are not clearly historical in nature are forward looking, and the words "anticipate," "believe," "expect," "estimate," "project" and similar expressions are generally intended to identify forward-looking statements. Any forward-looking statement contained herein, in press releases, written statements or other documents filed with the Securities and Exchange Commission ("SEC"), or in Tyco's communications and discussions with investors and analysts in the normal course of business through meetings, webcasts, phone calls and conference calls, regarding expectations with respect to sales, earnings, cash flows, operating and tax efficiencies, product expansion, orders, backlog, the consummation and benefits of acquisitions and divestitures, as well as financings and repurchases of debt or equity securities, are subject to known and unknown risks, uncertainties and contingencies. Many of these risks, uncertainties and contingencies are beyond our control, and may cause actual results, performance or achievements to differ materially from anticipated results, performances or achievements. Factors that might affect such forward-looking statements include, among other things:

- overall economic and business conditions and overall demand for Tyco's goods and services;
- economic and competitive conditions in the industries, end markets and regions served by our businesses, in particular our Flow Control segment;
- changes in tax requirements (including tax rate changes, new tax laws or treaties and revised tax law interpretations);
- results and consequences of Tyco's internal investigations and governmental investigations concerning the Company's governance, management, internal controls and operations including its business operations outside the United States;
- the outcome of litigation, arbitrations and governmental proceedings;
- effect of income tax audit settlements and appeals;
- our ability to repay or refinance our outstanding indebtedness as it matures and our ability to operate within the limitations imposed by financing arrangements and to maintain our credit ratings;
- interest rate fluctuations and other changes in borrowing costs;
- other capital market conditions, including availability of funding sources and currency exchange rate fluctuations;
- economic and political conditions in international markets, including governmental changes and restrictions on the ability to transfer capital across borders;
- the ability to achieve cost savings in connection with the company's strategic restructuring initiatives;
- potential impairment of our goodwill and/or our long-lived assets;
- the impact of fluctuations in the price of Tyco common shares;
- risks associated with the change in our jurisdiction of incorporation from Bermuda to Switzerland, including the possibility of reduced flexibility with respect to certain aspects of capital management, increased or different regulatory burdens, and the possibility that we may not realize anticipated tax benefits;
- changes in U.S. and non-U.S. government laws and regulations; and
- the possible effects on us of pending and future legislation in the United States that may limit or eliminate potential U.S. tax benefits resulting from Tyco's jurisdiction of incorporation or deny U.S. government contracts to us based upon Tyco's jurisdiction of incorporation.

Tyco is under no obligation (and expressly disclaims any obligation) to update its forward-looking statements.



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Tyco International Highlights

- A focused portfolio of industry leading businesses in Security Products and Services, Fire Protection Products and Services and Flow Control Technology
 - Portfolio of innovative products and services
- Strong global presence with attractive end markets
 - Increasing opportunities in emerging markets
- Large and growing service revenue – 45% of annual revenue
- Strong balance sheet, cash flow generation and financial flexibility



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A Portfolio Of Businesses Centered Around Three Core Platforms

Security Solutions FY10 Revenue \$7.7B



- ADT Security
- Security Products
- Retail Solutions

Fire Protection FY10 Revenue \$4.5B



- Fire Protection Services
- Fire Protection Products
- Life Safety

Flow Control FY10 Revenue \$3.4B



- Valves & Controls
- Thermal Controls
- Water & Environmental Systems

2010 Revenue of \$17.0B*

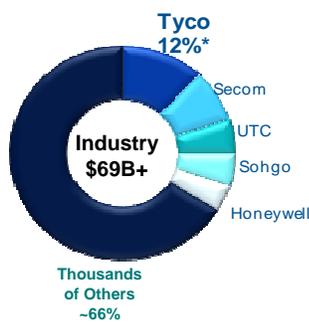
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* Includes \$1.4B of revenue related to Electrical & Metal Products – majority sale completed in December 2010.

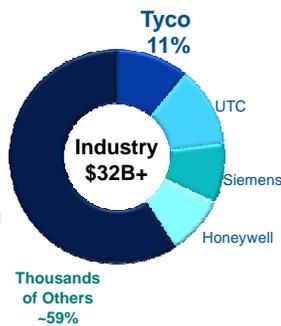


We Are A Market Leader In Attractive Industries

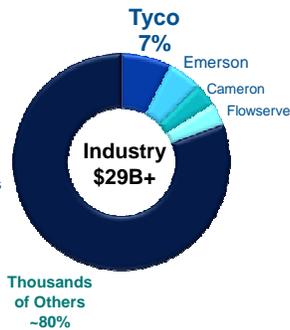
Global Electronic Security Industry



Global Fire Industry



Global Industrial Valves & Controls Industry



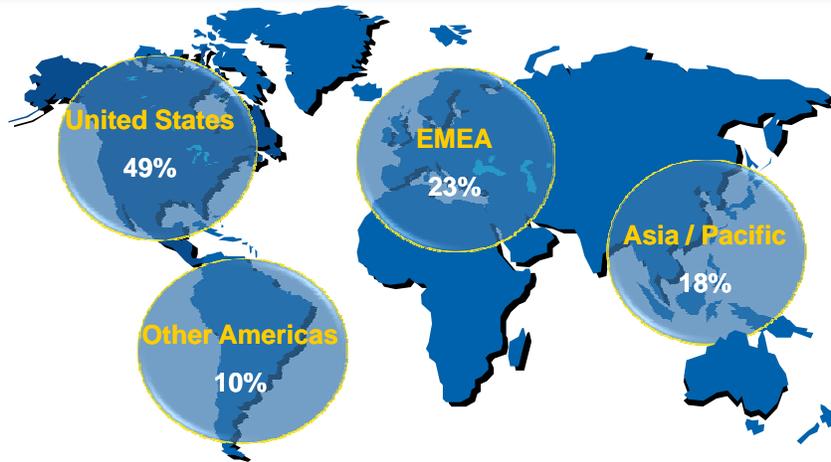
Fragmented Industries Provide Growth Opportunities

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* Includes full-year impact of Broadview acquisition
Source: Freedonia, Mclrain, Industry and Management Estimates



A Strong Position In Developed Markets With An Expanding Emerging Markets Presence

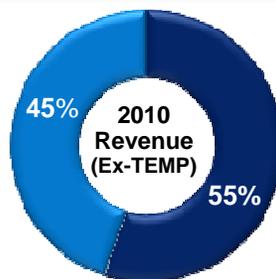


More Than 50% Of Our Revenue Is Generated Outside Of The US

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45% Of Revenue Is Monitoring And Service Related



■ Services ■ Product & Installation

- Security Solutions generated \$5.0B of monitoring and service revenue
- Fire generated \$1.7B of service and maintenance revenue

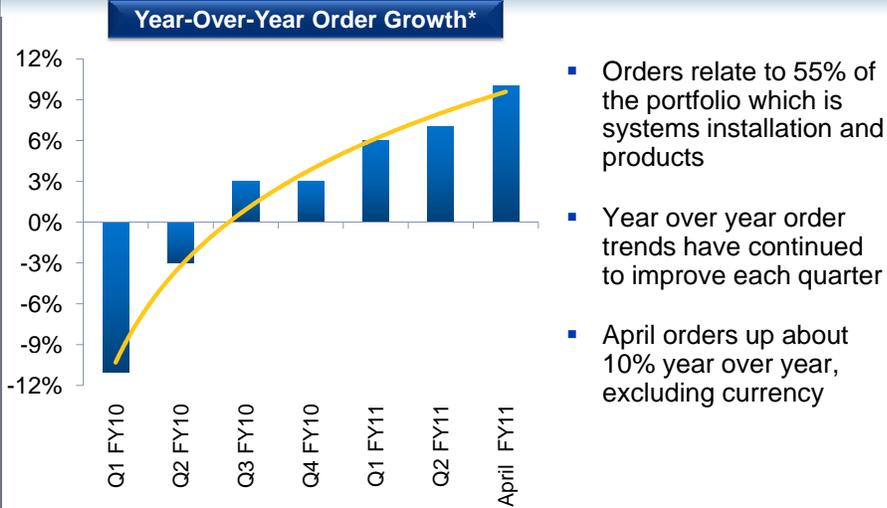
A Large, Stable Base Of Recurring Revenue

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Majority sale of TEMP completed in December 2010

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Order Trends Continue To Improve



Increased Orders Expected To Fuel Top Line Growth

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* Excludes the impact of foreign currency

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Strong Balance Sheet...

- We generate strong consistent cash flow
- \$1.8 billion in cash at the end of the fiscal second quarter of 2011
- Excellent debt position
 - Next public debt maturity not until fiscal 2014
- Ability to invest in our businesses for long term growth

...Provides Financial Flexibility

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Priorities For Investing Our Cash

Organic Growth Investments

- R&D and sales and marketing investments
- Growth oriented capital spending
- Emerging markets focus

Productivity Initiatives

- Significant margin improvement from past actions
- Quick payback
- Growing lean initiative

Bolt-on Acquisitions

- Centered around our three core platforms
- \$500 million of bolt-on acquisitions announced
- \$500 million of additional opportunities in the pipeline

Return Excess Cash to Shareholders

- \$1 billion share repurchase program completed
- New \$1 billion share repurchase program announced
- Increased annual dividend by 20% to \$1 per share

Supported By Continued Strong Cash Flow Generation

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Product Innovation Through Technology...

- ADT Pulse™ Interactive Services
- Remote diagnostics
- IP enabled enterprise security and intrusion system
- Emergency management response system
- Localized products for emerging markets



- 16 R&D Centers in North America, Europe and Asia
- Expect to increase incremental investment in R&D by 10% in 2011
- Increased engineering headcount by 19% in 2010 with additional 10% increase planned in 2011

...To Drive Organic Revenue Growth

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Home Security & Automation Are Evolving...ADT Pulse™ Interactive Services Is Leading The Trend

- New services to drive revenue growth
- Up-sell existing customers in a profitable manner
- Expand the market to previous non-intenders
- Deepen customer relationship to decrease attrition



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Interactive Capabilities From Any Internet-Connected Device Anywhere In The World



Remote arming/disarming of security systems



Viewable video from triggered events

Receive notifications and establish schedules and automations



Lighting, HVAC and energy management



"Glance-able" content



Adding "Lifestyle To Life Safety"

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ADT Pulse™ Interactive Services – It's More Than Just Remote Security...

Home Automation that is affordable, customizable and easy to use



Put Your Home on Auto-Pilot

- Schedule recurring events (for example, unlock door for housekeeper the same day and time every week)
- Receive alerts and notifications on activities that occur in the home
- Check instant weather, traffic and news reports and more

Lighting and Thermostat Control

- Help save energy and money by adjusting lights and thermostats connected to your system

Remote Video Monitoring

- Watch secure, real-time video from monitored areas of your home
- Use cameras on your touchscreen to see who's at your front door without going to the door

...It's Peace Of Mind

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What's Your Pulse?

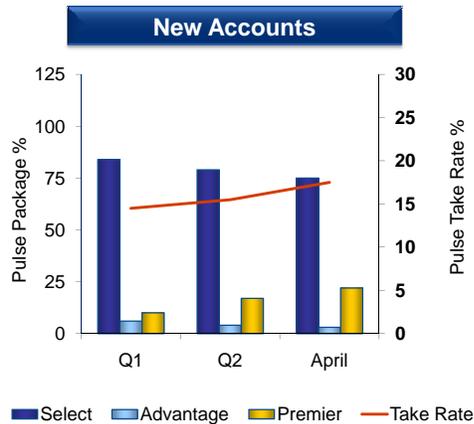
| Interactive Solutions | ADT Pulse™ Select | ADT Pulse™ Advantage | ADT Pulse™ Premier |
|------------------------------------|-------------------|----------------------|--------------------|
| Base Install (w/o electrician) | \$399 | \$749 | \$1,299 |
| Base Install (w/ electrician) | | \$949 | \$1,499 |
| Monthly Revenue per user | \$47.99 | \$49.99 | \$57.99 |
| Remote Arm & Disarm / iPhone App | ✓ | ✓ | ✓ |
| Alerts & Event Notification | ✓ | ✓ | ✓ |
| Lighting and Climate Control/ZWave | | ✓ | ✓ |
| Video | | | ✓ |
| Touchscreen with Content | | | ✓ |
| QSP/P-QSP | ✓ | ✓ | ✓ |

Customizable Packages Fully Upgradeable At Any Time

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Take Rate On New Accounts Is Gaining Momentum



- Currently being offered by internal sales force
- Expect dealers to roll out in fall of 2011
- National advertisement campaign

Expect Take Rate To Increase To 25% - 30%

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Operating Margin In Security Solutions At Historical High...



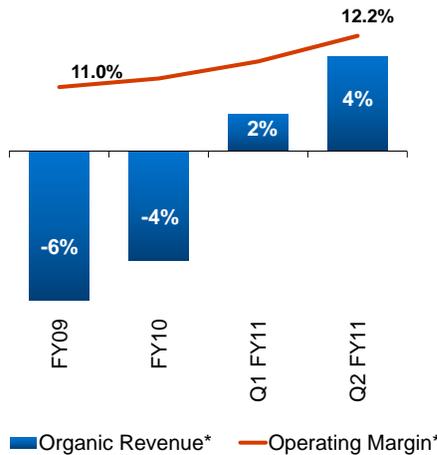
- Recurring revenue growth in the 4-5% range
 - Key metrics trending well
 - Internally generated and dealer accounts are delivering strong returns
- Nice turnaround in non-recurring revenue with mid-single digit organic revenue growth
 - Strong order growth in both systems installation and security products
- Integration of Broadview acquisition on track
- Operating margin expansion in all geographic regions

...With Additional Runway Ahead

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Driving Operating Margin Expansion In Fire Protection



- Increased service revenue
- Project selectivity
- Volume leverage
- Restructuring benefits
- 120 basis point operating margin expansion over the last 18 months

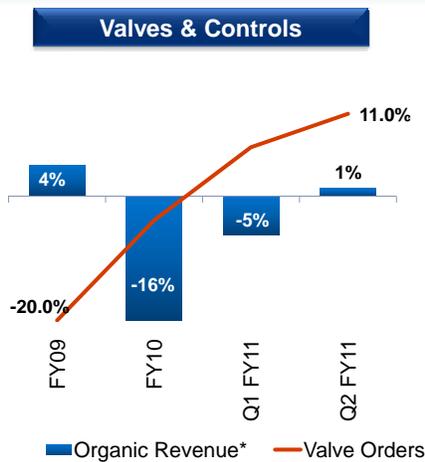
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* Organic Revenue and Operating Margin before special items are Non-GAAP measures. For a reconciliation to the most comparable GAAP measure, please see Appendix.



Accelerating Valve Orders Support Top Line Growth In Flow Control

- Valves represents about 60% of Flow Control's annual revenue
- Order activity continues to gain momentum
 - order to revenue conversion cycle of six to nine months
- Increased volume drives significant leverage
 - 35% incremental margins



Volume Leverage In Valves Is Key To Flow's Margin Expansion

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* Organic Revenue is a Non-GAAP measures. For a reconciliation to the most comparable GAAP measure, please see Appendix.



Tyco International Summary

- A focused portfolio of industry leading businesses in Security, Fire and Flow Control
- Strong global presence in attractive and fragmented industries
- Large and growing service revenue – 45% based on our new portfolio mix
- New products and services along with improving order trends in late cycle businesses will help fuel revenue growth
- Strong balance sheet, cash flow generation and financial flexibility

Positioned For A Stronger Future

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The Tyco logo, consisting of the word "tyco" in a stylized, lowercase, italicized font.

APPENDIX

Fire Protection And Flow Control Q2FY11 And Q1FY11 Organic Revenue

\$ Millions

| Quarter Ended March 25, 2011 | | | | | | | | | |
|------------------------------|--------|----------------|----------------------------------|---------------------|--------------|------------|--------------------|----|---------------|
| | Q2FY10 | (Divestitures) | Adjusted 2010 Base Revenue | Foreign Currency | Acquisitions | Other | Organic Revenue | | Q2FY11 |
| Fire Protection | 1,082 | (12) -1.1% | 1,070 | 17 1.6% | - 0.0% | (19) -1.8% | 41 3.8% | \$ | \$ 1,109 2.5% |
| Flow Control | 824 | (2) -0.2% | 822 | 24 2.9% | 1 0.1% | - 0.0% | (43) -5.2% | \$ | \$ 804 -2.4% |

| Quarter Ended December 24, 2010 | | | | | | | | | |
|---------------------------------|--------|----------------|----------------------------------|---------------------|--------------|------------|--------------------|----|----------------|
| | Q1FY10 | (Divestitures) | Adjusted 2009 Base Revenue | Foreign Currency | Acquisitions | Other | Organic Revenue | | Q1FY11 |
| Fire Protection | 1,112 | (11) -1.0% | 1,101 | (1) -0.1% | - 0.0% | (18) -1.6% | 17 1.5% | \$ | \$ 1,099 -1.2% |
| Flow Control | 832 | (3) -0.4% | 829 | 7 0.8% | 4 0.5% | - 0.0% | (14) -1.7% | \$ | \$ 826 -0.7% |

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Fire Protection And Flow Control FY10 And FY09 Organic Revenue

\$ Millions

| Twelve Months Ended September 24, 2010 | | | | | | |
|--|-------|---------------------|---------------------------------|-----------------|----|-------------|
| | FY09 | Foreign Currency | Acquisitions/ (Divestitures) | Organic Revenue | | FY10 |
| Fire Protection | 4,620 | 130 2.8% | (37) -0.8% | (203) -4.4% | \$ | 4,510 -2.4% |
| Flow Control | 3,495 | 218 6.2% | 10 0.3% | (350) -10.0% | \$ | 3,373 -3.5% |

| Twelve Months Ended September 25, 2009 | | | | | | |
|--|-------|---------------------|---------------------------------|-----------------|----|--------------|
| | FY08 | Foreign Currency | Acquisitions/ (Divestitures) | Organic Revenue | | FY09 |
| Fire Protection | 5,316 | (375) -7.1% | (3) -0.1% | (312) -5.9% | \$ | 4,620 -13.1% |
| Flow Control | 3,952 | (418) -10.6% | (3) -0.1% | (62) -1.6% | \$ | 3,495 -11.6% |

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Fire Protection Operating Income And Margin Before Special Items

\$ Millions

| | Q2FY11 | | Q1FY11 | | FY10 | | FY09 | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Revenue | Margin | Revenue | Margin | Revenue | Margin | Revenue | Margin |
| Revenue (GAAP) | \$1,109 | | \$1,099 | | \$4,510 | | \$4,620 | |
| Operating Income/Margin as Reported (GAAP) | \$128 | 11.5% | \$88 | 8.0% | \$460 | 10.2% | \$20 | 0.4% |
| Restructuring, net | \$4 | | \$27 | | \$40 | | \$54 | |
| Restructuring charges in cost of sales and SG&A | | | | | 2 | | 8 | |
| Other additional charges resulting from restructuring actions | | | | | | | 7 | |
| Asset impairments and (gains)/losses on divestitures, net | 3 | | 12 | | 2 | | | |
| Goodwill Impairment | | | | | | | 420 | |
| Total Operating Income/Margin Before Special Items | \$135 | 12.2% | \$127 | 11.6% | \$504 | 11.2% | \$509 | 11.0% |

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Non-GAAP Measures

"Organic revenue", "operating income" and "operating margin before special items" are non-GAAP measures and should not be considered replacements for GAAP results.

Organic revenue is a useful measure used by the company to measure the underlying results and trends in the business. The difference between reported net revenue (the most comparable GAAP measure) and organic revenue (the non-GAAP measure) consists of the impact from foreign currency, acquisitions and divestitures, and other changes that do not reflect the underlying results and trends (for example, revenue reclassifications). Effective the first quarter of fiscal 2011, the Company's organic growth / decline calculations incorporate an estimate of prior year reported revenue associated with acquired entities that have been fully integrated within the first year (such as Broadview Security), and exclude prior year revenues associated with entities that do not meet the criteria for discontinued operations which have been divested within the past year. The rate of organic growth or decline is calculated based on the adjusted number to better reflect the rate of growth or decline of the combined business, in the case of acquisitions, or the remaining business, in the case of dispositions. The rate of organic growth or decline for acquired businesses that are not fully integrated within the first year will continue to be based on unadjusted historical revenue. Organic revenue and the rate of organic growth or decline as presented herein may not be comparable to similarly titled measures reported by other companies.

Organic revenue is a useful measure of the company's performance because it excludes items that: i) are not completely under management's control, such as the impact of foreign currency exchange; or ii) do not reflect the underlying results of the company's businesses, such as acquisitions and divestitures. It may be used as a component of the company's compensation programs. The limitation of this measure is that it excludes items that have an impact on the company's revenue. This limitation is best addressed by using organic revenue in combination with the GAAP numbers. See the accompanying tables to this press release for the reconciliation presenting the components of organic revenue.

The company has presented its operating income and margin before special items. Special Items include charges and gains related to divestitures, acquisitions, restructurings, impairments, legacy legal and tax charges and other income or charges that may mask the underlying operating results and/or business trends of the company or business segment, as applicable. The company utilizes operating income and margin before special items to assess overall operating performance and segment level core operating performance, as well as to provide insight to management in evaluating overall and segment operating plan execution and underlying market conditions. They may be used as components in the company's incentive compensation plans. Operating income and operating margin, before special items are useful measures for investors because they permit more meaningful comparisons of the company's underlying operating results and business trends between periods. Operating income and margin before special items do not reflect any additional adjustments that are not reflected in income from continuing operations before special items. The limitation of these measures is that they exclude the impact (which may be material) of items that increase or decrease the company's reported operating income and margin. This limitation is best addressed by using the non-GAAP measures in combination with the most comparable GAAP measures in order to better understand the amounts, character and impact of any increase or decrease on reported results.

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